



ARK ETF TRUST

Semi-Annual Financial Statements and Financial Highlights

JANUARY 31, 2026

INVESTING AT THE PACE OF **INNOVATION**

ARK Genomic Revolution ETF (ARKG)

ARK Autonomous Technology & Robotics ETF (ARKQ)

ARK Innovation ETF (ARKK)

ARK Next Generation Internet ETF (ARKW)

ARK Blockchain & Fintech Innovation ETF (ARKF)

ARK Space & Defense Innovation ETF (ARKX)

The 3D Printing ETF (PRNT)

ARK Israel Innovative Technology ETF (IZRL)

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Schedule of Investments

ARK Genomic Revolution ETF

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 99.5%		
Biotechnology – 53.7%		
Absci Corp.* ^{†(a)}	12,019,802	\$ 35,939,208
Amgen, Inc.	45,055	15,403,403
Arcturus Therapeutics Holdings, Inc.* [†]	2,613,794	19,525,041
Beam Therapeutics, Inc.* ^(a)	2,209,480	61,025,838
CareDx, Inc.*	2,126,762	43,704,959
Caris Life Sciences, Inc.*	407,334	9,433,856
Compass Pathways PLC (United Kingdom)* ^(b)	2,145,054	14,350,411
CRISPR Therapeutics AG (Switzerland)* ^(a)	2,034,541	101,645,668
Incyte Corp.*	135,992	13,608,720
Intellia Therapeutics, Inc.* ^(a)	2,995,166	39,386,433
Ionis Pharmaceuticals, Inc.*	402,154	33,246,071
Natera, Inc.*	236,502	54,665,072
Nurix Therapeutics, Inc.*	1,592,110	26,301,657
Prime Medicine, Inc.* ^(a)	4,985,424	18,994,466
Recursion Pharmaceuticals, Inc., Class A* ^(a)	12,153,128	50,921,606
Twist Bioscience Corp.*	2,229,125	91,550,164
Veracyte, Inc.*	1,097,405	41,789,182
Vertex Pharmaceuticals, Inc.*	25,948	12,192,965
Total Biotechnology		683,684,720
Electronic Equipment, Instruments & Components – 1.0%		
908 Devices, Inc.* ^{†(a)}	1,976,162	12,469,582
Health Care Equipment & Supplies – 3.2%		
Butterfly Network, Inc.* ^(a)	6,229,192	24,667,600
Cerus Corp.*	6,691,243	15,590,596
Total Health Care Equipment & Supplies		40,258,196
Health Care Providers & Services – 7.5%		
GeneDx Holdings Corp.*	205,719	19,802,511
Guardant Health, Inc.*	667,442	76,115,086
Total Health Care Providers & Services		95,917,597
Health Care Technology – 3.0%		
Schrodinger, Inc.*	2,118,509	29,595,571
Veeva Systems, Inc., Class A*	40,948	8,350,116
Total Health Care Technology		37,945,687
Life Sciences Tools & Services – 30.1%		
10X Genomics, Inc., Class A*	3,288,358	66,424,832
Adaptive Biotechnologies Corp.*	2,149,231	39,760,773
Illumina, Inc.*	397,493	57,560,961
Pacific Biosciences of California, Inc.*	11,140,437	25,177,388
Personalis, Inc.* [†]	8,329,028	78,042,993
Quantum-Si, Inc.* ^(a)	7,012,113	7,923,688
Standard BioTools, Inc.* ^(a)	3,063,591	4,289,027
Tempus AI, Inc.* ^(a)	1,755,350	105,005,037
Total Life Sciences Tools & Services		384,184,699

Investments	Shares	Value
Pharmaceuticals – 1.0%		
AtaiBeckley, Inc. (Germany)*	3,299,659	\$ 12,406,718
Total Common Stocks (Cost \$2,692,617,593)		1,266,867,199
MONEY MARKET FUND – 0.2%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(c)		
(Cost \$2,675,731)	2,675,731	2,675,731
Total Investments – 99.7% (Cost \$2,695,293,324)		1,269,542,930
Other Assets in Excess of Liabilities – 0.3%		3,211,863
Net Assets – 100.0%		\$1,272,754,793

† Affiliated security

* Non-income producing security

(a) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$177,538,045; total market value of the collateral held by the fund was \$190,773,521. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$190,773,521.

(b) American Depositary Receipt

(c) Rate shown represents annualized 7-day yield as of January 31, 2026.

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
ARK Genomic Revolution ETF

January 31, 2026 (Unaudited)

Affiliated Issuer Transactions

An affiliated company is a company in which the Fund has ownership of at least 5% of the voting securities, or a company that is under common ownership or control. Period-to-date transactions with companies which are or were affiliates are as follows:

	Value (\$) at 7/31/2025 ^(a)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in non-affiliated securities (\$)	Affiliated Dividend Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 1/31/2026	Value (\$) at 1/31/2026 ^(a)
Common Stocks — 11.5%										
Biotechnology — 4.4%										
Absci Corp.	33,212,741	31,258,701	(28,572,098)	1,580,008	(1,540,144)	—	—	—	12,019,802	35,939,208
Arcturus Therapeutics Holdings, Inc.	20,607,391	29,751,246	(17,804,065)	(44,325)	(12,985,206)	—	—	—	2,613,794	19,525,041
Electronic Equipment, Instruments & Components — 1.0%										
908 Devices, Inc.	14,371,630	9,977,100	(11,023,383)	(8,867,437)	8,011,672	—	—	—	1,976,162	12,469,582
Life Sciences Tools & Services — 6.1%										
Personalis, Inc.	38,378,556	58,478,047	(48,557,100)	4,175,420	25,568,070	—	—	—	8,329,028	78,042,993
	\$ 106,570,318	\$ 129,465,094	\$ (105,956,646)	\$ (3,156,334)	\$ 19,054,392	\$ —	\$ —	\$ —	24,938,786	\$ 145,976,824

(a) The fair value and number of shares of securities are only displayed at the beginning and end of each reporting period when such securities were considered an affiliate as of each date. Refer to the Schedule of Investments for view the fair value and number of shares as of January 31, 2026.

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Genomic Revolution ETF	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$1,266,867,199	\$ —	\$ —	\$1,266,867,199
Money Market Fund	2,675,731	—	—	2,675,731
Total	\$1,269,542,930	\$ —	\$ —	\$1,269,542,930

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

Schedule of Investments

ARK Autonomous Technology & Robotics ETF

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 99.9%		
Aerospace & Defense – 29.2%		
AeroVironment, Inc.*	285,099	\$ 79,368,711
Archer Aviation, Inc., Class A*	9,536,442	68,567,018
BWX Technologies, Inc.	185,177	38,040,911
Elbit Systems Ltd. (Israel)	43,268	30,398,799
Intuitive Machines, Inc.*	1,893,581	35,959,103
Kratos Defense & Security Solutions, Inc.*	1,630,491	167,956,878
L3Harris Technologies, Inc.	172,223	59,046,655
Rocket Lab Corp.*	1,503,828	120,411,508
Total Aerospace & Defense		599,749,583
Automobile Components – 2.3%		
Kodiak AI, Inc.* ^(a)	2,097,541	19,108,599
WeRide, Inc. (China) ^{*(b)}	3,443,309	27,580,905
Total Automobile Components		46,689,504
Automobiles – 11.6%		
BYD Co. Ltd. (China) ^(b)	1,705,877	21,101,699
Tesla, Inc.*	505,657	217,639,829
Total Automobiles		238,741,528
Broadline Retail – 2.6%		
Amazon.com, Inc.*	219,963	52,637,146
Diversified Telecommunication – 1.9%		
Iridium Communications, Inc.	1,927,205	38,389,924
Electric Utilities – 1.1%		
Oklo, Inc.* ^(a)	278,709	22,190,811
Electronic Equipment, Instruments & Components – 1.1%		
Teledyne Technologies, Inc.*	35,129	21,790,519
Health Care Equipment & Supplies – 1.2%		
Intuitive Surgical, Inc.*	49,665	25,042,086
Health Care Providers & Services – 1.2%		
Strata Critical Medical, Inc.* [†]	4,841,053	23,624,338
Hotels, Restaurants & Leisure – 0.9%		
DoorDash, Inc., Class A*	95,338	19,508,062
Interactive Media & Services – 4.6%		
Alphabet, Inc., Class C	151,303	51,220,605
Baidu, Inc. (China) ^{*(b)}	282,675	43,300,156
Total Interactive Media & Services		94,520,761
Machinery – 8.3%		
Caterpillar, Inc.	37,304	24,522,157
Deere & Co.	149,897	79,145,616
Komatsu Ltd. (Japan) ^(b)	919,741	35,262,870
Symbotic, Inc.* ^(a)	568,435	30,905,811
Total Machinery		169,836,454

Investments	Shares	Value
Oil, Gas & Consumable Fuels – 2.1%		
Cameco Corp. (Canada)	345,049	\$ 42,575,596
Passenger Airlines – 1.4%		
Joby Aviation, Inc.* ^(a)	2,689,816	28,431,355
Semiconductors & Semiconductor Equipment – 20.6%		
Advanced Micro Devices, Inc.*	379,442	89,825,305
NVIDIA Corp.	242,413	46,332,397
QUALCOMM, Inc.	119,246	18,076,501
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan) ^(b)	162,870	53,838,307
Teradyne, Inc.	885,891	213,544,025
Total Semiconductors & Semiconductor Equipment		421,616,535
Software – 9.8%		
Aurora Innovation, Inc.* ^(a)	4,912,374	20,631,971
Palantir Technologies, Inc., Class A*	568,947	83,401,941
Pony AI, Inc. (China) ^{*(b)}	1,807,639	25,090,029
Synopsys, Inc.*	45,293	21,066,453
Trimble, Inc.*	755,200	51,051,520
Total Software		201,241,914
Total Common Stocks (Cost \$1,365,792,441)		2,046,586,116
MONEY MARKET FUND – 0.5%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(c) (Cost \$10,572,333)	10,572,333	10,572,333
Total Investments – 100.4% (Cost \$1,376,364,774)		2,057,158,449
Liabilities in Excess of Other Assets – (0.4)%		(7,547,434)
Net Assets – 100.0%		\$2,049,611,015

† Affiliated security

* Non-income producing security

(a) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$51,055,643; total market value of the collateral held by the fund was \$54,854,165. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$54,854,165.

(b) American Depositary Receipt

(c) Rate shown represents annualized 7-day yield as of January 31, 2026.

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
ARK Autonomous Technology & Robotics ETF

January 31, 2026 (Unaudited)

Affiliated Issuer Transactions

An affiliated company is a company in which the Fund has ownership of at least 5% of the voting securities, or a company that is under common ownership or control. Period-to-date transactions with companies which are or were affiliates are as follows:

	Value (\$) at 7/31/2025 ^(a)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in non-affiliated securities (\$)	Affiliated Dividend Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 1/31/2026	Value (\$) at 1/31/2026 ^(a)
Common Stock — 1.2%										
Health Care Providers & Services — 1.2%										
Strata Critical Medical, Inc.										
Passenger Airlines – 0.0%	22,842,929	6,408,158	(9,974,534)	(22,119,530)	26,467,316	—	—	—	4,841,053	23,624,338
	\$22,842,929	\$6,408,158	\$(9,974,534)	\$(22,119,530)	\$26,467,316	\$ —	\$ —	\$ —	4,841,053	\$23,624,338

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Fair Value Measurement

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- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Autonomous Technology & Robotics ETF	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$2,046,586,116	\$ —	\$ —	\$2,046,586,116
Money Market Fund	10,572,333	—	—	10,572,333
Total	\$2,057,158,449	\$ —	\$ —	\$2,057,158,449

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

See accompanying Notes to Financial Statements.

Schedule of Investments

ARK Innovation ETF

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 99.9%		
Aerospace & Defense – 4.6%		
Archer Aviation, Inc., Class A*	19,197,183	\$ 138,027,746
BWX Technologies, Inc.	402,351	82,654,966
Kratos Defense & Security Solutions, Inc.*	826,238	85,110,776
Total Aerospace & Defense		305,793,488
Automobiles – 10.9%		
Tesla, Inc.* ³	1,687,826	726,457,189
Biotechnology – 17.3%		
Beam Therapeutics, Inc.* ^{†(a)}	8,536,119	235,767,607
CRISPR Therapeutics AG (Switzerland)* ^{†(a)}	7,324,538	365,933,919
Intellia Therapeutics, Inc.* ^{†(a)}	8,979,868	118,085,264
Natera, Inc.*	397,068	91,778,298
Recursion Pharmaceuticals, Inc., Class A* ^(a)	20,202,055	84,646,610
Twist Bioscience Corp.* [†]	4,192,578	172,189,178
Veracyte, Inc.* [†]	2,237,777	85,214,548
Total Biotechnology		1,153,615,424
Broadline Retail – 2.7%		
Alibaba Group Holding Ltd. (China) ^(b)	353,591	59,954,890
Amazon.com, Inc.*	520,143	124,470,220
Total Broadline Retail		184,425,110
Capital Markets – 10.1%		
Bullish (Cayman Islands)* ^(a)	3,204,510	96,776,202
Coinbase Global, Inc., Class A*	1,584,993	308,661,537
Robinhood Markets, Inc., Class A*	2,683,450	266,949,606
Total Capital Markets		672,387,345
Consumer Finance – 0.8%		
SoFi Technologies, Inc.*	2,267,989	51,732,829
Entertainment – 8.1%		
Brera Holdings PLC, Class B (Ireland) ^{†(a)}	6,222,479	8,587,021
ROBLOX Corp., Class A*	3,051,253	200,650,397
Roku, Inc.*	3,507,736	333,936,467
Total Entertainment		543,173,885
Financial Services – 1.4%		
Block, Inc.*	1,559,174	94,220,885
Health Care Equipment & Supplies – 0.3%		
Cerus Corp.*	9,536,274	22,219,518
Health Care Providers & Services – 0.8%		
GeneDx Holdings Corp.*	549,633	52,907,672
Hotels, Restaurants & Leisure – 2.1%		
Airbnb, Inc., Class A*	546,598	70,713,383
DraftKings, Inc., Class A*	2,508,558	69,010,431
Total Hotels, Restaurants & Leisure		139,723,814
Interactive Media & Services – 3.0%		
Alphabet, Inc., Class C	103,648	35,087,957
Baidu, Inc. (China)* ^(b)	570,847	87,442,344
Meta Platforms, Inc., Class A	111,334	79,770,811
Total Interactive Media & Services		202,301,112

Investments	Shares	Value
IT Services – 5.8%		
CoreWeave, Inc., Class A*	1,088,324	\$ 101,420,913
Shopify, Inc., Class A (Canada)*	2,159,796	283,430,029
Total IT Services		384,850,942
Life Sciences Tools & Services – 9.3%		
10X Genomics, Inc., Class A* [†]	7,244,970	146,348,394
Illumina, Inc.*	698,313	101,122,706
Pacific Biosciences of California, Inc.* [†]	21,023,236	47,512,513
Tempus AI, Inc.* ^(a)	5,437,877	325,293,802
Total Life Sciences Tools & Services		620,277,415
Machinery – 1.4%		
Deere & Co.	183,753	97,021,584
Media – 0.9%		
Trade Desk, Inc. (The), Class A*	1,958,681	59,406,795
Semiconductors & Semiconductor Equipment – 11.6%		
Advanced Micro Devices, Inc.*	1,121,209	265,423,806
Broadcom, Inc.	179,209	59,371,942
NVIDIA Corp.	568,485	108,654,538
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan) ^(b)	305,766	101,074,009
Teradyne, Inc.	989,013	238,401,584
Total Semiconductors & Semiconductor Equipment		772,925,879
Software – 8.8%		
BitMine Immersion Technologies, Inc. ^(a)	5,829,822	146,328,532
Circle Internet Group, Inc.* ^(a)	2,562,726	163,835,073
PagerDuty, Inc.* [†]	5,796,136	61,439,042
Palantir Technologies, Inc., Class A*	1,473,316	215,973,393
Total Software		587,576,040
Total Common Stocks		
(Cost \$9,922,292,004)		6,671,016,926
WARRANTS – 0.1%		
Entertainment – 0.1%		
Brera Holdings PLC	4,316,257	4,359,420
Total Warrants		
(Cost \$–)		4,359,420
MONEY MARKET FUND – 0.0%^(c)		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(d)		
(Cost \$1,600,581)	1,600,581	1,600,581
Total Investments – 100.0%		
(Cost \$9,923,892,585)		6,676,976,927
Liabilities in Excess of Other Assets – (0.0)% ^(c)		(18,998)
Net Assets – 100.0%		\$6,676,957,929
* Non-income producing security		
† Affiliated security		
(a) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$578,141,553; total market value of the collateral held by the fund was \$625,741,261. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$625,741,261.		
(b) American Depositary Receipt		
(c) Less than 0.05%		
(d) Rate shown represents annualized 7-day yield as of January 31, 2026.		

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
ARK Innovation ETF

January 31, 2026 (Unaudited)

Affiliated Issuer Transactions

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Common Stocks — 17.3%										
Biotechnology — 13.4%										
Beam Therapeutics, Inc.	145,737,455	444,947,938	(425,304,932)	20,292,762	50,094,384	—	—	—	8,536,119	235,767,607
CRISPR Therapeutics AG	429,040,448	918,569,140	(952,835,361)	46,082,675	(74,922,983)	—	—	—	7,324,538	365,933,919
Intellia Therapeutics, Inc.	111,158,927	227,126,450	(236,963,003)	(11,933,277)	28,696,167	—	—	—	8,979,868	118,085,264
Twist Bioscience Corp.	137,016,861	278,178,264	(284,207,047)	(175,676)	41,376,776	—	—	—	4,192,578	172,189,178
Entertainment — 0.1%										
Brera Holdings PLC	—	46,600,234	(17,863,345)	389,078	(20,538,946)	—	—	—	6,222,479	8,587,021
Health Care Equipment & Supplies — 0.0%										
Cerus Corp. [^]	14,913,051	35,413,836	(38,259,237)	(115,851)	51,450,709	(41,182,990)	—	—	9,536,274	22,219,518
Life Sciences Tools & Services — 2.9%										
10X Genomics, Inc.	136,088,916	224,238,702	(268,288,502)	(63,508,749)	117,818,027	—	—	—	7,244,970	146,348,394
Pacific Biosciences of California, Inc.	33,052,192	66,398,722	(65,818,739)	(29,218,589)	43,098,927	—	—	—	21,023,236	47,512,513
Software — 0.9%										
PagerDuty, Inc.	121,452,432	207,625,892	(232,522,647)	(12,585,652)	(22,530,983)	—	—	—	5,796,136	61,439,042
	\$ 1,128,460,282	\$ 2,449,099,178	\$ (2,522,062,813)	\$ (50,773,279)	\$ 214,542,078	\$ (41,182,990)	\$ —	\$ —	69,319,924	\$ 1,155,862,938

[^] As of January 31, 2026, the company is no longer considered to be an affiliated security.

(a) The fair value and number of shares of securities are only displayed at the beginning and end of each reporting period when such securities were considered an affiliate as of each date. Refer to the Schedule of Investments for view the fair value and number of shares as of January 31, 2026.

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
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- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Innovation ETF	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$ 6,671,016,926	\$ —	\$ —	\$ 6,671,016,926
Warrants	4,359,420	—	—	4,359,420
Money Market Fund	1,600,581	—	—	1,600,581
Total	\$ 6,676,976,927	\$ —	\$ —	\$ 6,676,976,927

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

See accompanying Notes to Financial Statements.

Schedule of Investments

ARK Next Generation Internet ETF (consolidated)

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 92.7%		
Automobiles – 9.6%		
Tesla, Inc.*	409,240	\$ 176,140,988
Broadline Retail – 4.2%		
Alibaba Group Holding Ltd. (China) ^(a)	105,051	17,812,448
Amazon.com, Inc.*	160,915	38,506,959
MercadoLibre, Inc. (Brazil)*	10,042	21,568,107
Total Broadline Retail		77,887,514
Capital Markets – 10.0%		
Bullish (Cayman Islands) ^(b)	773,986	23,374,377
Coinbase Global, Inc., Class A*	399,838	77,864,452
Robinhood Markets, Inc., Class A*	822,073	81,779,822
Total Capital Markets		183,018,651
Entertainment – 10.6%		
Brera Holdings PLC, Class B (Ireland) ^(b)	1,848,217	2,550,539
Netflix, Inc.*	239,404	19,987,840
ROBLOX Corp., Class A*	797,618	52,451,360
Roku, Inc.*	1,058,444	100,763,869
Spotify Technology SA*	35,992	18,008,597
Total Entertainment		193,762,205
Financial Services – 3.5%		
Block, Inc.*	759,513	45,897,371
Toast, Inc., Class A*	582,722	18,128,481
Total Financial Services		64,025,852
Hotels, Restaurants & Leisure – 5.0%		
Airbnb, Inc., Class A*	186,844	24,172,008
DoorDash, Inc., Class A*	110,325	22,574,702
DraftKings, Inc., Class A*	896,414	24,660,349
Genius Sports Ltd. (United Kingdom)*	2,245,787	19,538,347
Total Hotels, Restaurants & Leisure		90,945,406
Interactive Media & Services – 9.4%		
Alphabet, Inc., Class C	192,011	65,001,484
Baidu, Inc. (China) ^(a)	188,074	28,809,175
Meta Platforms, Inc., Class A	67,217	48,160,981
Nextdoor Holdings, Inc.*	7,366,343	14,438,032
Pinterest, Inc., Class A*	768,649	17,010,202
Total Interactive Media & Services		173,419,874
IT Services – 8.6%		
Cloudflare, Inc., Class A*	166,877	29,595,636
CoreWeave, Inc., Class A*	521,824	48,628,779
Shopify, Inc., Class A (Canada)*	610,084	80,061,323
Total IT Services		158,285,738
Media – 0.9%		
Trade Desk, Inc. (The), Class A*	577,017	17,500,926
Semiconductors & Semiconductor Equipment – 13.6%		
Advanced Micro Devices, Inc.*	545,248	129,076,559
Broadcom, Inc.	69,721	23,098,567
NVIDIA Corp.	148,192	28,323,937
QUALCOMM, Inc.	114,410	17,343,412

Investments	Shares	Value
Semiconductors & Semiconductor Equipment – (continued)		
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan) ^(a)	159,100	\$ 52,592,096
Total Semiconductors & Semiconductor Equipment		250,434,571
Software – 16.1%		
BitMine Immersion Technologies, Inc. ^(b)	1,685,129	42,296,738
Circle Internet Group, Inc.*	767,267	49,051,379
Crowdstrike Holdings, Inc., Class A*	76,721	33,865,033
Datadog, Inc., Class A*	174,714	22,594,014
Figma, Inc., Class A ^(b)	477,555	12,378,226
Gitlab, Inc., Class A*	567,367	19,846,498
PagerDuty, Inc.*	1,301,937	13,800,532
Palantir Technologies, Inc., Class A*	360,489	52,844,083
Rubrik, Inc., Class A*	388,576	21,740,827
Salesforce.com, Inc.	42,102	8,937,834
Unity Software, Inc.*	588,261	17,118,395
Total Software		294,473,559
Technology Hardware, Storage & Peripherals – 1.2%		
Pure Storage, Inc., Class A*	308,223	21,433,828
Total Common Stocks (Cost \$2,024,412,709)		1,701,329,112
EXCHANGE-TRADED FUNDS – 7.2%		
Financials – 7.2%		
3iQ Ether Staking ETF (Canada) ^{*†}	906,908	9,449,981
3iQ Solana Staking ETF (Canada) ^{*†}	467,528	4,371,387
ARK 21Shares Bitcoin ETF [†]	4,207,018	116,955,100
Total Financials		130,776,468
Total Exchange-Traded Funds (Cost \$76,934,517)		130,776,468
WARRANTS – 0.1%		
Entertainment – 0.1%		
Brera Holdings PLC	1,395,691	1,409,648
Total Warrants (Cost \$–)		1,409,648
MONEY MARKET FUND – 0.1%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(c) (Cost \$1,525,033)	1,525,033	1,525,033
Total Investments – 100.1% (Cost \$2,102,872,259)		1,835,040,261
Liabilities in Excess of Other Assets – (0.1)%		(1,124,161)
Net Assets – 100.0%		\$1,833,916,100

† Affiliated security

* Non-income producing security

(a) American Depositary Receipt

(b) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$39,444,698; total market value of the collateral held by the fund was \$42,836,375. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$42,836,375.

(c) Rate shown represents annualized 7-day yield as of January 31, 2026.

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
ARK Next Generation Internet ETF (consolidated)

January 31, 2026 (Unaudited)

Affiliated Issuer Transactions

An affiliated company is a company in which the Fund has ownership of at least 5% of the voting securities, or a company that is under common ownership or control. Period-to-date transactions with companies which are or were affiliates are as follows:

	Value (\$) at 7/31/2025 ^(a)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in non-affiliated securities (\$)	Affiliated Dividend Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 1/31/2026	Value (\$) at 1/31/2026 ^(a)
Exchange-Traded Funds — 7.1%										
Financials — 7.1%										
3iQ Ether Staking ETF	26,490,795	7,003,950	(22,164,504)	3,643,501	(5,523,761)	—	—	—	906,908	9,449,981
3iQ Solana Staking ETF	11,484,873	4,684,454	(10,731,176)	2,204,894	(3,271,658)	—	—	—	467,528	4,371,387
ARK 21Shares Bitcoin ETF	156,417,540	5,120,172	—	—	(44,582,612)	—	—	—	4,207,018	116,955,100
	\$194,393,208	\$16,808,576	\$(32,895,680)	\$ 5,848,395	\$(53,378,031)	\$ —	\$ —	\$ —	5,581,454	\$130,776,468

(a) The fair value and number of shares of securities are only displayed at the beginning and end of each reporting period when such securities were considered an affiliate as of each date. Refer to the Schedule of Investments for view the fair value and number of shares as of January 31, 2026.

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Next Generation Internet ETF	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$1,701,329,112	\$ —	\$ —	\$1,701,329,112
Exchange-Traded Funds	130,776,468	—	—	130,776,468
Warrants	1,409,648	—	—	1,409,648
Money Market Fund	1,525,033	—	—	1,525,033
Total	\$1,835,040,261	\$ —	\$ —	\$1,835,040,261

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

See accompanying Notes to Financial Statements.

Schedule of Investments

ARK Blockchain & Fintech Innovation ETF

(formerly, ARK Fintech Innovation ETF) (consolidated)

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 92.5%		
Banks – 2.4%		
NU Holdings Ltd., Class A (Brazil)*	1,278,408	\$ 22,691,742
Broadline Retail – 10.7%		
Alibaba Group Holding Ltd. (China) ^(a)	82,477	13,984,800
Amazon.com, Inc.*	114,586	27,420,430
Global-e Online Ltd. (Israel)*	336,244	12,289,718
MercadoLibre, Inc. (Brazil)*	15,067	32,360,752
Sea Ltd. (Singapore) ^{*(a)}	142,656	16,617,998
Total Broadline Retail		102,673,698
Capital Markets – 14.7%		
Bullish (Cayman Islands) ^{*(b)}	568,819	17,178,334
Coinbase Global, Inc., Class A*	276,789	53,901,890
Etoro Group Ltd., Class A (Israel)*	321,188	9,442,927
Futu Holdings Ltd. (Hong Kong) ^{*(a)}	102,131	16,603,436
Intercontinental Exchange, Inc.	51,623	8,971,045
Robinhood Markets, Inc., Class A*	362,458	36,057,322
Total Capital Markets		142,154,954
Consumer Finance – 4.4%		
Kaspi.KZ JSC (Kazakhstan) ^{*(a)}	128,775	9,808,792
SoFi Technologies, Inc.*	1,433,581	32,699,982
Total Consumer Finance		42,508,774
Entertainment – 7.5%		
Brera Holdings PLC, Class B (Ireland)*	1,018,952	1,406,154
ROBLOX Corp., Class A*	390,009	25,646,992
Roku, Inc.*	327,603	31,187,805
Spotify Technology SA*	27,966	13,992,788
Total Entertainment		72,233,739
Financial Services – 13.4%		
Adyen NV (Netherlands) ^{*(c)}	16,957	25,193,395
Block, Inc.*	628,412	37,974,937
Klarna Group PLC (United Kingdom)*	764,940	17,647,166
PayPal Holdings, Inc.	145,912	7,696,362
Toast, Inc., Class A*	1,301,326	40,484,252
Total Financial Services		128,996,112
Hotels, Restaurants & Leisure – 5.4%		
Airbnb, Inc., Class A*	131,296	16,985,763
DoorDash, Inc., Class A*	73,408	15,020,745
DraftKings, Inc., Class A*	728,682	20,046,042
Total Hotels, Restaurants & Leisure		52,052,550
Insurance – 1.6%		
Discovery Ltd. (South Africa)	1,083,657	15,778,811
Interactive Media & Services – 6.1%		
LY Corp. (Japan)	4,888,796	12,528,408
Meta Platforms, Inc., Class A	37,919	27,168,964
Pinterest, Inc., Class A*	844,701	18,693,233
Total Interactive Media & Services		58,390,605

Investments	Shares	Value
IT Services – 8.7%		
Shopify, Inc., Class A (Canada)*	637,700	\$ 83,685,371
Real Estate Management & Development – 1.5%		
Zillow Group, Inc., Class C*	237,205	14,951,031
Semiconductors & Semiconductor Equipment – 4.6%		
Advanced Micro Devices, Inc.*	117,214	27,748,070
NVIDIA Corp.	86,014	16,439,856
Total Semiconductors & Semiconductor Equipment		44,187,926
Software – 11.5%		
BitMine Immersion Technologies, Inc. ^(b)	904,285	22,697,554
Circle Internet Group, Inc. ^{*(b)}	481,226	30,764,778
CrowdStrike Holdings, Inc., Class A*	27,943	12,334,180
Intuit, Inc.	11,577	5,775,997
Palantir Technologies, Inc., Class A*	270,826	39,700,383
Total Software		111,272,892
Total Common Stocks		
(Cost \$1,173,820,219)		891,578,205
EXCHANGE-TRADED FUNDS – 7.2%		
Financials – 7.2%		
3iQ Ether Staking ETF (Canada)*†	627,044	6,533,799
3iQ Solana Staking ETF (Canada)*†	435,627	4,073,112
ARK 21Shares Bitcoin ETF [†]	2,117,650	58,862,411
Total Financials		69,469,322
Total Exchange - Traded Funds		
(Cost \$60,162,586)		69,469,322
WARRANTS – 0.1%		
Entertainment – 0.1%		
Brera Holdings PLC	788,053	795,934
Total Warrants		
(Cost \$–)		795,934
MONEY MARKET FUND – 1.3%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(d) (Cost \$12,179,963)	12,179,963	12,179,963
Total Investments – 101.1%		
(Cost \$1,246,162,768)		974,023,424
Liabilities in Excess of Other Assets – (1.1%)		(10,594,672)
Net Assets – 100.0%		\$963,428,752

† Affiliated security

* Non-income producing security

(a) American Depositary Receipt

(b) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$12,041,353; total market value of the collateral held by the fund was \$13,035,358. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$13,035,358.

(c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

(d) Rate shown represents annualized 7-day yield as of January 31, 2026.

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
ARK Blockchain & Fintech Innovation ETF
(formerly, ARK Fintech Innovation ETF) (consolidated)



January 31, 2026 (Unaudited)

Affiliated Issuer Transactions

An affiliated company is a company in which the Fund has ownership of at least 5% of the voting securities, or a company that is under common ownership or control. Period-to-date transactions with companies which are or were affiliates are as follows:

	Value (\$) at 7/31/2025 ^(a)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in non-affiliated securities (\$)	Affiliated Dividend Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 1/31/2026	Value (\$) at 1/31/2026 ^(a)
Exchange-Traded Funds — 7.2%										
Financials — 7.2%										
3iQ Ether										
Staking ETF	16,741,364	5,669,227	(14,483,248)	1,723,165	(3,116,709)	—	—	—	627,044	6,533,799
3iQ Solana										
Staking ETF	10,756,670	3,781,403	(9,732,426)	1,318,157	(2,050,692)	—	—	—	435,627	4,073,112
ARK 21Shares										
Bitcoin ETF	66,199,787	12,061,793	—	—	(19,399,169)	—	—	—	2,117,650	58,862,411
	\$ 93,697,821	\$ 21,512,423	\$ (24,215,674)	\$ 3,041,322	\$ (24,566,570)	\$ —	\$ —	\$ —	\$ 3,180,321	\$ 69,469,322

(a) The fair value and number of shares of securities are only displayed at the beginning and end of each reporting period when such securities were considered an affiliate as of each date. Refer to the Schedule of Investments for view the fair value and number of shares as of January 31, 2026.

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Blockchain & Fintech Innovation ETF (formerly, ARK Fintech Innovation ETF)	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$891,578,205	\$ —	\$ —	\$891,578,205
Exchange-Traded Funds	69,469,322	—	—	69,469,322
Warrants	795,934	—	—	795,934
Money Market Fund	12,179,963	—	—	12,179,963
Total	\$974,023,424	\$ —	\$ —	\$974,023,424

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

See accompanying Notes to Financial Statements.

Schedule of Investments

ARK Space & Defense Innovation ETF
(formerly, ARK Space Exploration & Innovation ETF)

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 99.7%		
Aerospace & Defense – 47.3%		
AeroVironment, Inc.*	199,356	\$ 55,498,717
Airbus SE (France)	32,462	7,441,830
Archer Aviation, Inc., Class A*	5,117,405	36,794,142
BWX Technologies, Inc.	70,883	14,561,495
Elbit Systems Ltd. (Israel)	19,055	13,387,471
HEICO Corp.	26,689	8,831,657
Intuitive Machines, Inc.*	807,478	15,334,007
Kratos Defense & Security Solutions, Inc.*	656,706	67,647,285
L3Harris Technologies, Inc.	210,844	72,287,865
Lockheed Martin Corp.	8,775	5,565,281
Rocket Lab Corp.*	914,813	73,249,077
Thales SA (France)	58,765	17,832,272
Total Aerospace & Defense		388,431,099
Air Freight & Logistics – 0.8%		
JD Logistics, Inc. (China) ^(a)	4,670,625	6,690,172
Broadline Retail – 3.2%		
Amazon.com, Inc.*	108,783	26,031,772
Diversified Telecommunication – 3.8%		
Iridium Communications, Inc.	1,547,984	30,835,841
Electronic Equipment, Instruments & Components – 1.3%		
Teledyne Technologies, Inc.*	17,157	10,642,487
Health Care Providers & Services – 1.7%		
Strata Critical Medical, Inc.*	2,753,965	13,439,349
Hotels, Restaurants & Leisure – 0.9%		
DoorDash, Inc., Class A*	37,508	7,674,887
Household Durables – 1.3%		
Garmin Ltd.	54,391	10,967,401
Industrial Conglomerates – 1.1%		
Honeywell International, Inc.	39,263	8,933,118
Interactive Media & Services – 2.7%		
Alphabet, Inc., Class C	65,814	22,280,014
Machinery – 8.3%		
Deere & Co.	85,891	45,350,448
Komatsu Ltd. (Japan)	587,165	22,494,839
Total Machinery		67,845,287
Passenger Airlines – 2.3%		
Joby Aviation, Inc. ^(b)	1,803,248	19,060,331

Investments	Shares	Value
Semiconductors & Semiconductor Equipment – 16.0%		
Advanced Micro Devices, Inc.*	153,583	\$ 36,357,703
NVIDIA Corp.	100,678	19,242,586
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan) ^(c)	32,003	10,578,912
Teradyne, Inc.	270,152	65,120,140
Total Semiconductors & Semiconductor Equipment		131,299,341
Software – 9.0%		
Dassault Systemes SE (France)	270,945	7,457,467
Palantir Technologies, Inc., Class A*	181,164	26,556,831
Synopsys, Inc.*	18,591	8,646,953
Trimble, Inc.*	463,832	31,355,043
Total Software		74,016,294
Total Common Stocks		
(Cost \$804,466,237)		818,147,393
EXCHANGE-TRADED FUND – 0.3%		
Equity Fund – 0.3%		
The 3D Printing ETF [†]		
(Cost \$3,859,349)	99,271	2,265,364
MONEY MARKET FUND – 0.4%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(d)		
(Cost \$3,631,635)	3,631,635	3,631,635
Total Investments – 100.4%		
(Cost \$811,957,221)		824,044,392
Liabilities in Excess of Other Assets – (0.4)%		(3,006,655)
Net Assets – 100.0%		\$821,037,737

† Affiliated security

* Non-income producing security

(a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

(b) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$10,303,594; total market value of the collateral held by the fund was \$11,076,412. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$11,076,412.

(c) American Depositary Receipt

(d) Rate shown represents annualized 7-day yield as of January 31, 2026.

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
ARK Space & Defense Innovation ETF
(formerly, ARK Space Exploration & Innovation ETF)



January 31, 2026 (Unaudited)

Affiliated Issuer Transactions

An affiliated company is a company in which the Fund has ownership of at least 5% of the voting securities, or a company that is under common ownership or control. Period-to-date transactions with companies which are or were affiliates are as follows:

Value (\$) at 7/31/2025 ^(a)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in affiliated securities (\$)	Net Change in Unrealized Appreciation (Depreciation) on investments in non-affiliated securities (\$)	Affiliated Dividend Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 1/31/2026	Value (\$) at 1/31/2026 ^(a)
Exchange-Traded Fund — 0.3%									
Equity Fund — 0.3%									
The 3D Printing ETF									
3,569,495	—	(1,513,378)	(1,050,605)	1,259,852	—	23,703	—	99,271	2,265,364
\$3,569,495	\$ —	\$(1,513,378)	\$(1,050,605)	\$1,259,852	\$ —	\$23,703	\$ —	99,271	\$2,265,364

(a) The fair value and number of shares of securities are only displayed at the beginning and end of each reporting period when such securities were considered an affiliate as of each date. Refer to the Schedule of Investments for view the fair value and number of shares as of January 31, 2026.

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Space & Defense Innovation ETF (formerly, ARK Space Exploration & Innovation ETF)	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$818,147,393	\$ —	\$ —	\$818,147,393
Exchange-Traded Fund	2,265,364	—	—	2,265,364
Money Market Fund	3,631,635	—	—	3,631,635
Total	\$824,044,392	\$ —	\$ —	\$824,044,392

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

See accompanying Notes to Financial Statements.

Schedule of Investments

The 3D Printing ETF

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 99.3%		
Aerospace & Defense – 6.0%		
ATI, Inc.*	739	\$ 88,902
Carpenter Technology Corp.	273	86,768
General Electric Co.	4,063	1,246,488
L3Harris Technologies, Inc.	3,811	1,306,601
Moog, Inc., Class A	4,524	1,381,403
Total Aerospace & Defense		4,110,162
Automobile Components – 2.2%		
Cie Generale des Etablissements Michelin SCA (France)	37,561	1,395,799
Dowlais Group PLC (United Kingdom)	73,567	93,719
Total Automobile Components		1,489,518
Chemicals – 4.7%		
Arkema SA (France)	1,486	89,569
Avient Corp.	2,574	93,050
Evonik Industries AG (Germany)	5,894	91,523
Titomic Ltd. (Australia)*	16,102,919	2,803,316
Toray Industries, Inc. (Japan)	12,939	95,186
Total Chemicals		3,172,644
Electrical Equipment – 2.0%		
AMETEK, Inc.	5,536	1,239,953
SGL Carbon SE (Germany)*	22,815	111,015
Total Electrical Equipment		1,350,968
Electronic Equipment, Instruments & Components – 5.8%		
Hexagon AB, Class B (Sweden)	102,796	1,160,963
Jabil, Inc.	367	87,049
Renishaw PLC (United Kingdom)	52,743	2,742,483
Total Electronic Equipment, Instruments & Components		3,990,495
Health Care Equipment & Supplies – 10.8%		
Align Technology, Inc.*	6,941	1,131,591
DENTSPLY SIRONA, Inc.	291,175	3,630,952
Straumann Holding AG (Switzerland)	21,855	2,632,043
Total Health Care Equipment & Supplies		7,394,586
Household Durables – 4.3%		
Nikon Corp. (Japan)	235,298	2,950,347
Industrial Conglomerates – 5.4%		
3M Co.	542	83,013
Siemens AG (Germany)	11,811	3,588,254
Total Industrial Conglomerates		3,671,267
Life Sciences Tools & Services – 3.8%		
BICO Group AB (Sweden)*	1,337,739	2,590,626
Machinery – 17.6%		
3D Systems Corp.* ^(a)	999,010	2,237,782
Kennametal, Inc.	2,682	92,234
Lincoln Electric Holdings, Inc.	5,030	1,334,711

Investments	Shares	Value
Machinery – (continued)		
OC Oerlikon Corp. AG (Switzerland)	291,869	\$ 1,336,545
Proto Labs, Inc.*	49,888	2,626,603
Sandvik AB (Sweden)	2,595	102,460
Stratasys Ltd.* ^(a)	245,211	2,623,758
Velo3D, Inc.* ^(a)	128,690	1,694,847
Total Machinery		12,048,940
Metals & Mining – 2.1%		
Kaiser Aluminum Corp.	10,272	1,259,553
Materion Corp.	621	85,872
voestalpine AG (Austria)	1,938	91,888
Total Metals & Mining		1,437,313
Software – 23.1%		
Autodesk, Inc.*	13,588	3,435,998
Dassault Systemes SE (France)	119,488	3,288,777
Materialise NV (Belgium)* ^(b)	485,012	2,672,416
PTC, Inc.*	21,352	3,333,688
Synopsys, Inc.*	6,502	3,024,178
Total Software		15,755,057
Technology Hardware, Storage & Peripherals – 7.8%		
HP, Inc.	133,990	2,604,766
Nano Dimension Ltd. (Israel)* ^(b)	1,545,799	2,751,522
Total Technology Hardware, Storage & Peripherals		5,356,288
Trading Companies & Distributors – 3.7%		
Xometry, Inc., Class A* ^(a)	43,985	2,512,863
Total Common Stocks		
(Cost \$78,757,506)		67,831,074
PREFERRED STOCK – 0.1%		
Household Products – 0.1%		
Henkel AG & Co. KGaA (Germany) (Cost \$111,624)	1,103	96,960
MONEY MARKET FUND – 0.3%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(c) (Cost \$198,341)	198,341	198,341
Total Investments – 99.7%		
(Cost \$79,067,471)		68,126,375
Other Assets in Excess of Liabilities – 0.3%		
		200,164
Net Assets – 100.0%		
		\$68,326,539

* Non-income producing security

(a) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$4,416,700; total market value of the collateral held by the fund was \$4,760,702. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$4,760,702.

(b) American Depositary Receipt

(c) Rate shown represents annualized 7-day yield as of January 31, 2026.

See accompanying Notes to Financial Statements.

Schedule of Investments (continued)
The 3D Printing ETF

January 31, 2026 (Unaudited)

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

The 3D Printing ETF	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$67,831,074	\$ —	\$ —	\$67,831,074
Preferred Stock [‡]	96,960	—	—	96,960
Money Market Fund	198,341	—	—	198,341
Total	\$68,126,375	\$ —	\$ —	\$68,126,375

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

Schedule of Investments

ARK Israel Innovative Technology ETF

January 31, 2026 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 97.1%		
Aerospace & Defense – 9.7%		
Aryt Industries Ltd. (Israel)	120,163	\$ 2,380,271
Ashot-Ashkelon Industries Ltd. (Israel)	64,941	2,560,221
Bet Shemesh Engines Holdings 1997 Ltd. (Israel)*	8,684	2,196,460
Elbit Systems Ltd. (Israel)	3,157	2,238,668
Orbit Technologies Ltd. (Israel)*	166,082	2,193,602
TAT Technologies Ltd.*	42,690	2,097,555
Total Aerospace & Defense		13,666,777
Automobile Components – 1.3%		
Mobileye Global, Inc., Class A (Israel)*	202,423	1,817,759
Biotechnology – 5.1%		
Compugen Ltd. (Israel)*	1,049,873	2,015,306
Enliven Therapeutics Ltd. (Israel)*	628,310	602,435
Kamada Ltd. (Israel)	269,557	2,262,795
UroGen Pharma Ltd.*	115,545	2,265,838
Total Biotechnology		7,146,374
Capital Markets – 1.5%		
Etoro Group Ltd., Class A (Israel)*	70,705	2,078,727
Communications Equipment – 4.8%		
AudioCodes Ltd. (Israel)	254,834	2,127,864
Gilat Satellite Networks Ltd. (Israel)*	126,911	2,448,113
Ituran Location and Control Ltd. (Israel)	50,525	2,254,931
Total Communications Equipment		6,830,908
Diversified Telecommunication – 1.8%		
Bezeq The Israeli Telecommunication Corp. Ltd. (Israel)	963,930	2,482,555
Electronic Equipment, Instruments & Components – 6.4%		
Nayax Ltd. (Israel)*	37,598	2,114,216
PCB Technologies Ltd. (Israel)	468,589	2,450,544
RP Optical Lab Ltd. (Israel)*	194,076	2,396,170
Telsys Ltd. (Israel)	28,414	2,096,457
Total Electronic Equipment, Instruments & Components		9,057,387
Entertainment – 1.6%		
Playtika Holding Corp.	614,004	2,222,694
Health Care Equipment & Supplies – 4.8%		
Alpha Tau Medical Ltd. (Israel)*	292,134	2,027,410
Brainsway Ltd. (Israel)*(a)	96,843	2,264,189
Inmode Ltd.*	157,726	2,477,876
Total Health Care Equipment & Supplies		6,769,475
Health Care Providers & Services – 1.4%		
Nano-X Imaging Ltd. (Israel)*(b)	733,290	2,001,882
Health Care Providers & Services – 1.6%		
Amal Holdings AD Ltd. (Israel)*	347,360	2,206,545

Investments	Shares	Value
Hotels, Restaurants & Leisure – 4.6%		
Fattal Holdings 1998 Ltd. (Israel)*	10,362	\$ 2,137,822
Isrotel Ltd. (Israel)	40,546	2,262,984
Issta Ltd. (Israel)	60,469	2,161,523
Total Hotels, Restaurants & Leisure		6,562,329
Interactive Media & Services – 1.5%		
Taboola.com Ltd. (Israel)*	524,429	2,097,716
IT Services – 6.1%		
Malam – Team Ltd. (Israel)*	49,832	2,112,472
Matrix IT Ltd. (Israel)	46,749	2,099,418
One Software Technologies Ltd. (Israel)	72,769	2,096,453
Wix.com Ltd. (Israel)*	26,621	2,311,768
Total IT Services		8,620,111
Machinery – 1.4%		
Stratasys Ltd.*(b)	191,786	2,052,110
Media – 1.5%		
Perion Network Ltd. (Israel)*	233,860	2,057,968
Personal Care Products – 1.5%		
Oddity Tech Ltd., Class A (Israel)*(b)	65,515	2,151,513
Pharmaceuticals – 3.3%		
MediWound Ltd. (Israel)*(b)	129,961	2,356,193
Teva Pharmaceutical Industries Ltd. (Israel)*(a)	68,279	2,326,948
Total Pharmaceuticals		4,683,141
Professional Services – 4.6%		
Danel Adir Yeoshua Ltd. (Israel)	14,992	2,288,231
Fiverr International Ltd.*	128,156	2,146,613
Hilan Ltd. (Israel)	26,737	2,135,751
Total Professional Services		6,570,595
Semiconductors & Semiconductor Equipment – 9.1%		
Camtek Ltd. (Israel)*(b)	15,354	2,249,822
Nova Ltd. (Israel)*(b)	5,082	2,326,743
Qualitau Ltd. (Israel)	10,801	2,352,096
Solrom Holdings Ltd. (Israel)*	389,863	1,773,448
Tower Semiconductor Ltd. (Israel)*	18,090	2,437,266
Valens Semiconductor Ltd. (Israel)*	1,048,488	1,782,429
Total Semiconductors & Semiconductor Equipment		12,921,804
Software – 20.3%		
Allot Ltd. (Israel)*	202,708	2,078,972
Cellebrite DI Ltd. (Israel)*	126,183	1,856,152
Check Point Software Technologies Ltd. (Israel)*	11,768	2,112,474
Cognyte Software Ltd. (Israel)*	240,953	2,175,806
CyberArk Software Ltd.*	4,938	2,127,438
JFrog Ltd.*	39,541	2,166,847

See accompanying Notes to Financial Statements.

Schedule of Investments (concluded)
ARK Israel Innovative Technology ETF

January 31, 2026 (Unaudited)

Investments	Shares	Value
Software – (continued)		
Magic Software Enterprises Ltd. (Israel)	80,684	\$ 2,103,227
Monday.com Ltd.*	16,992	1,949,832
Nice Ltd. (Israel) ^(a)	19,245	2,047,860
Pagaya Technologies Ltd., Class A ^(b)	99,061	1,920,793
RADCOM Ltd. (Israel)*	172,735	2,166,097
Radware Ltd. (Israel)*	91,580	2,211,657
Riskified Ltd., Class A*	474,057	2,019,483
SimilarWeb Ltd. (Israel)*	352,070	1,834,285
Total Software		28,770,923
Wireless Telecommunication Services – 3.2%		
Cellcom Israel Ltd. (Israel)	188,584	2,251,095
Partner Communications Co. Ltd. (Israel)	187,982	2,290,607
Total Wireless Telecommunication Services		4,541,702
Total Common Stocks		
(Cost \$111,236,230)		137,310,995
MONEY MARKET FUND – 1.4%		
Goldman Sachs Financial Square Treasury Obligations Fund, 3.58% ^(c)		
(Cost \$2,044,814)	2,044,814	2,044,814
Total Investments – 98.5%		
(Cost \$113,281,044)		139,355,809
Other Assets in Excess of Liabilities – 1.5%		2,074,480
Net Assets – 100.0%		
		\$141,430,289

* Non-income producing security

(a) American Depositary Receipt

(b) All or a portion of the security was on loan. The aggregate market value of the securities on loan was \$6,484,378; total market value of the collateral held by the fund was \$6,840,531. The total market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$6,840,531.

(c) Rate shown represents annualized 7-day yield as of January 31, 2026.

Country	Value	% of Net Assets
Israel	\$ 113,863,916	80.5%
United States	25,491,893	18.0
Total Investments	139,355,809	98.5
Other Assets in Excess of Liabilities	2,074,480	1.5
Net Assets	\$141,430,289	100.0%

Fair Value Measurement

The Fund discloses the fair value of its investments in a hierarchy that distinguishes between: (i) market participant assumptions developed based on market data obtained from sources independent of the Fund (observable inputs) and (ii) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Quoted prices in active markets for identical assets.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of January 31, 2026, based upon the three levels defined above:

ARK Israel Innovative Technology ETF	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks [‡]	\$137,310,995	\$ —	\$ —	\$137,310,995
Money Market Fund	2,044,814	—	—	2,044,814
Total	\$139,355,809	\$ —	\$ —	\$139,355,809

[‡] Please refer to the Schedule of Investments to view securities segregated by industry type.

See accompanying Notes to Financial Statements.

Statements of Assets and Liabilities

January 31, 2026 (Unaudited)

	ARK Genomic Revolution ETF	ARK Autonomous Technology & Robotics ETF	ARK Innovation ETF	ARK Next Generation Internet ETF (consolidated)
ASSETS:				
Investments in non-affiliated securities at fair value (Note 2) ⁽¹⁾	\$ 1,123,566,106	\$2,033,534,111	\$ 5,521,113,989	\$ 1,704,263,793
Investments in affiliated securities at fair value (Note 2)	145,976,824	23,624,338	1,155,862,938	130,776,468
Cash	—	—	1,994	128,747
Receivables:				
Dividends and interest	10,633	284,169	329,629	2,943
Capital shares sold	1,520,584	6,192,048	11,227,823	—
Investment securities sold	9,074,742	—	52,757,540	—
Securities lending income	50,162	157,878	146,058	22,478
Tax reclaims	4,024,465	41,821	1,446,000	—
Total Assets	1,284,223,516	2,063,834,365	6,742,885,971	1,835,194,429
LIABILITIES:				
Payables:				
Capital shares purchased	9,123,502	—	41,168,683	—
Investment securities purchased	1,512,457	12,938,281	20,074,836	—
Management fees (Note 3)	832,764	1,285,069	4,684,523	1,278,329
Total Liabilities	11,468,723	14,223,350	65,928,042	1,278,329
NET ASSETS	\$ 1,272,754,793	\$2,049,611,015	\$ 6,676,957,929	\$ 1,833,916,100
NET ASSETS CONSIST OF:				
Paid-in capital	\$ 5,771,775,772	\$1,996,590,612	\$15,473,442,268	\$ 3,203,853,731
Total distributable earnings/(accumulated loss)	(4,499,020,979)	53,020,403	(8,796,484,339)	(1,369,937,631)
NET ASSETS	\$ 1,272,754,793	\$2,049,611,015	\$ 6,676,957,929	\$ 1,833,916,100
Shares outstanding no par value (unlimited shares authorized)	41,850,000	16,550,000	89,200,000	13,400,000
Net asset value, per share	\$ 30.41	\$ 123.84	\$ 74.85	\$ 136.86
Investments in non-affiliated securities at cost	\$ 2,293,068,645	\$1,337,647,070	\$ 6,936,739,784	\$ 2,025,937,742
Investments in affiliated securities at cost	\$ 402,224,679	\$ 38,717,704	\$ 2,987,152,801	\$ 76,934,517

(1) Includes loaned securities having a market value of \$177,538,045, 51,055,643, \$578,141,553 and \$39,444,698 for ARK Genomic Revolution ETF, ARK Autonomous Technology & Robotics ETF, ARK Innovation ETF and ARK Next Generation Internet ETF, respectively.

Statements of Assets and Liabilities (concluded)



January 31, 2026 (Unaudited)

	ARK Blockchain & Fintech Innovation ETF (formerly, ARK Fintech Innovation ETF) (consolidated)	ARK Space & Defense Innovation ETF (formerly, ARK Space Exploration & Innovation ETF)	The 3D Printing ETF	ARK Israel Innovative Technology ETF
ASSETS:				
Investments in non-affiliated securities at fair value (Note 2) ⁽¹⁾	\$ 904,554,102	\$821,779,028	\$ 68,126,375	\$139,355,809
Investments in affiliated securities at fair value (Note 2)	69,469,322	2,265,364	—	—
Cash	—	—	5	—
Foreign currency	115,364	—	1	—
Receivables:				
Dividends and interest	24,733	99,186	8,979	5,069
Capital shares sold	985,047	1,692,836	—	3,041,597
Investment securities sold	3,999,882	212,437	—	2,111,881
Securities lending income	10,709	895	330	6,451
Tax reclaims	37,294	19,791	230,537	—
Total Assets	979,196,453	826,069,537	68,366,227	144,520,807
LIABILITIES:				
Due to custodian	8,133	—	—	—
Due to custodian for foreign currency	—	4,571	—	616
Payables:				
Capital shares purchased	4,329,929	—	—	—
Investment securities purchased	10,738,830	4,567,872	—	3,032,542
Management fees (Note 3)	690,809	459,357	39,087	56,190
Other accrued expenses	—	—	601	1,170
Total Liabilities	15,767,701	5,031,800	39,688	3,090,518
NET ASSETS	\$ 963,428,752	\$821,037,737	\$ 68,326,539	\$141,430,289
NET ASSETS CONSIST OF:				
Paid-in capital	\$ 2,256,887,553	\$734,803,063	\$ 325,064,246	\$229,114,410
Total distributable (accumulated loss)	(1,293,458,801)	86,234,674	(256,737,707)	(87,684,121)
NET ASSETS	\$ 963,428,752	\$821,037,737	\$ 68,326,539	\$141,430,289
Shares outstanding no par value (unlimited shares authorized)	22,250,000	25,650,000	3,000,000	4,650,000
Net asset value, per share	\$ 43.30	\$ 32.01	\$ 22.78	\$ 30.42
Investments in non-affiliated securities at cost	\$ 1,186,000,182	\$808,097,872	\$ 79,067,471	\$113,281,044
Investments in affiliated securities at cost	\$ 60,162,586	\$ 3,859,349	\$ —	\$ —
Foreign currency at cost	\$ 113,519	\$ —	\$ 1	\$ —

(1) Includes loaned securities having a market value of \$12,041,353, \$10,303,594, \$4,416,700 and \$6,484,378 for ARK Blockchain & Fintech Innovation ETF (formerly, ARK Fintech Innovation ETF), ARK Space & Defense Innovation ETF (formerly, ARK Space Exploration & Innovation ETF), The 3D Printing ETF and ARK Israel Innovative Technology ETF, respectively.

See accompanying Notes to Financial Statements.

Statements of Operations

For the Six Months Ended January 31, 2026 (Unaudited)

	ARK Genomic Revolution ETF	ARK Autonomous Technology & Robotics ETF	ARK Innovation ETF	ARK Next Generation Internet ETF (consolidated)
INVESTMENT INCOME:				
Unaffiliated dividend income	\$ 295,258	\$ 2,624,067	\$ 2,986,434	\$ 1,026,622
Foreign withholding tax	—	(120,879)	(119,264)	(72,100)
Securities lending income	161,545	544,819	1,924,338	320,896
Total Income	456,803	3,048,007	4,791,508	1,275,418
EXPENSES:				
Management fees	4,473,862	6,079,720	29,885,584	8,857,662
Overdraft expense	—	14	484	3,157
Total Expenses	4,473,862	6,079,734	29,886,068	8,860,819
Net Investment Loss	(4,017,059)	(3,031,727)	(25,094,560)	(7,585,401)
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCY TRANSLATION:				
Net realized gain (loss) on:				
Investments in non-affiliated securities	(10,529,407)	42,959,001	(193,948,429)	(54,035,671)
Investments in affiliated securities	(12,934,697)	(22,292,392)	(101,853,617)	1,312,662
In-kind redemptions – non-affiliated securities	86,117,997	34,365,698	2,076,984,894	935,388,120
In-kind redemptions – affiliated securities	9,778,363	172,861	51,080,338	4,535,733
Net realized gain	72,432,256	55,205,168	1,832,263,186	887,200,844
Change in unrealized appreciation (depreciation) on:				
Investments in non-affiliated securities	158,505,529	284,433,999	(1,930,693,510)	(1,037,881,441)
Investments in affiliated securities	19,054,391	26,467,314	214,542,078	(53,378,031)
Change in unrealized appreciation (depreciation)	177,559,920	310,901,313	(1,716,151,432)	(1,091,259,472)
Net realized and unrealized gain (loss) on investments and foreign currency translation	249,992,176	366,106,481	116,111,754	(204,058,628)
Net Increase (Decrease) in Net Assets Resulting From Operations	\$245,975,117	\$363,074,754	\$ 91,017,194	\$ (211,644,029)

See accompanying Notes to Financial Statements.

Statements of Operations (concluded)



For the Six Months Ended January 31, 2026 (Unaudited)

	ARK Blockchain & Fintech Innovation ETF (formerly, ARK Fintech Innovation ETF) (consolidated)	ARK Space & Defense Innovation ETF (formerly, ARK Space Exploration & Innovation ETF)	The 3D Printing ETF	ARK Israel Innovative Technology ETF
INVESTMENT INCOME:				
Unaffiliated dividend income	\$ 441,557	\$ 1,225,177	\$ 386,015	\$ 683,757
Affiliated dividend income	—	23,703	—	—
Foreign withholding tax	(21,041)	(29,655)	(17,998)	(135,472)
Securities lending income	146,410	2,159	891	19,942
Total Income	566,926	1,221,384	368,908	568,227
EXPENSES:				
Management fees	4,828,903	1,892,467	243,237	305,428
Overdraft expense	1,716	182	107	6,570
Other expenses	—	—	3,744	6,363
Total Expenses	4,830,619	1,892,649	247,088	318,361
Less expense waivers and reimbursements	—	(6,868) ⁽¹⁾	—	—
Net Expenses	4,830,619	1,885,781	247,088	318,361
Net Investment Income (Loss)	(4,263,693)	(664,397)	121,820	249,866
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCY TRANSLATION:				
Net realized gain (loss) on:				
Investments in non-affiliated securities	(16,696,499)	7,257,250	(14,488,060)	12,704,434
Investments in affiliated securities	2,404,530	—	—	—
Written option	—	—	—	—
Foreign currency transactions	20,085	(16,034)	(23,834)	(12,166)
In-kind redemptions – non-affiliated securities	517,974,976	170,915,800	1,928,997	1,495,253
In-kind redemptions – affiliated securities	636,792	(1,050,605)	—	—
Net realized gain (loss)	504,339,884	177,106,411	(12,582,897)	14,187,521
Change in unrealized appreciation (depreciation) on:				
Investments in non-affiliated securities	(686,372,824)	(92,754,044)	16,766,794	1,577,309
Investments in affiliated securities	(24,566,570)	1,259,852	—	—
Foreign currency translation	4,599	387	48,693	(19)
Change in unrealized appreciation (depreciation)	(710,934,795)	(91,493,805)	16,815,487	1,577,290
Net realized and unrealized gain (loss) on investments and foreign currency translation	(206,594,911)	85,612,606	4,232,590	15,764,811
Net Increase (Decrease) in Net Assets Resulting From Operations	\$(210,858,604)	\$ 84,948,209	\$ 4,354,410	\$16,014,677

(1) The Adviser has agreed to reduce the acquired fund fees and expenses from their management fees for ARK Space and Defense Innovation ETF as a result of investing in The 3D Printing ETF. Refer to Note 3.

See accompanying Notes to Financial Statements.

Statements of Changes in Net Assets

	ARK Genomic Revolution ETF		ARK Autonomous Technology & Robotics ETF	
	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025
OPERATIONS:				
Net investment loss	\$ (4,017,059)	\$ (8,994,461)	\$ (3,031,727)	\$ (2,528,212)
Net realized gain (loss) on investments and foreign currency transactions	72,432,256	(1,210,928,365)	55,205,168	(214,868,086)
Net change in unrealized appreciation on investments and foreign currency translations	177,559,920	1,017,090,974	310,901,313	712,625,449
Net increase (decrease) in net assets resulting from operations	245,975,117	(202,831,852)	363,074,754	495,229,151
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions from distributable earnings	—	—	(4,619,543)	—
SHAREHOLDER TRANSACTIONS:				
Proceeds from shares sold	908,863,540	1,859,869,317	504,921,892	106,648,852
Cost of shares redeemed	(893,886,799)	(2,108,636,484)	(66,168,927)	(141,294,993)
Net increase (decrease) in net assets resulting from shareholder transactions	14,976,741	(248,767,167)	438,752,965	(34,646,141)
Increase (decrease) in net assets	260,951,858	(451,599,019)	797,208,176	460,583,010
NET ASSETS:				
Beginning of period	1,011,802,935	1,463,401,954	1,252,402,839	791,819,829
End of period	\$1,272,754,793	\$ 1,011,802,935	\$2,049,611,015	\$1,252,402,839
CHANGES IN SHARES OUTSTANDING:				
Shares outstanding, beginning of period	42,400,000	54,300,000	12,900,000	14,000,000
Shares sold	30,250,000	75,700,000	4,250,000	1,200,000
Shares redeemed	(30,800,000)	(87,600,000)	(600,000)	(2,300,000)
Shares outstanding, end of period	41,850,000	42,400,000	16,550,000	12,900,000

See accompanying Notes to Financial Statements.

Statements of Changes in Net Assets (continued)



	ARK Innovation ETF		ARK Next Generation Internet ETF	
	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	(consolidated) Six Months Ended January 31, 2026 (Unaudited)	(consolidated) Year Ended July 31, 2025
OPERATIONS:				
Net investment loss	\$ (25,094,560)	\$ (42,967,278)	\$ (7,585,401)	\$ (11,480,358)
Net realized gain (loss) on investments and foreign currency transactions	1,832,263,186	(14,635,185)	887,200,844	7,367,939
Net change in unrealized appreciation (depreciation) on investments and foreign currency translations	(1,716,151,432)	3,123,262,732	(1,091,259,472)	1,177,100,779
Net increase (decrease) in net assets resulting from operations	91,017,194	3,065,660,269	(211,644,029)	1,172,988,360
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions from distributable earnings	—	—	(33,510,301)	—
SHAREHOLDER TRANSACTIONS:				
Proceeds from shares sold	17,667,783,162	10,377,792,723	2,326,873,825	421,980,051
Cost of shares redeemed	(19,119,428,866)	(11,371,564,581)	(2,754,161,880)	(482,992,098)
Net decrease in net assets resulting from shareholder transactions	(1,451,645,704)	(993,771,858)	(427,288,055)	(61,012,047)
Increase (decrease) in net assets	(1,360,628,510)	2,071,888,411	(672,442,385)	1,111,976,313
NET ASSETS:				
Beginning of period	8,037,586,439	5,965,698,028	2,506,358,485	1,394,382,172
End of period	\$ 6,676,957,929	\$ 8,037,586,439	\$ 1,833,916,100	\$ 2,506,358,485
CHANGES IN SHARES OUTSTANDING:				
Shares outstanding, beginning of period	106,850,000	131,100,000	15,850,000	17,800,000
Shares sold	223,800,000	179,200,000	14,500,000	3,100,000
Shares redeemed	(241,450,000)	(203,450,000)	(16,950,000)	(5,050,000)
Shares outstanding, end of period	89,200,000	106,850,000	13,400,000	15,850,000

See accompanying Notes to Financial Statements.

Statements of Changes in Net Assets (continued)

	ARK Blockchain & Fintech Innovation ETF (formerly, ARK Fintech Innovation ETF)		ARK Space & Defense Innovation ETF (formerly, ARK Space Exploration & Innovation ETF)	
	(consolidated) Six Months Ended January 31, 2026 (Unaudited)	(consolidated) Year Ended July 31, 2025	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025
OPERATIONS:				
Net investment loss	\$ (4,263,693)	\$ (6,374,882)	\$ (664,397)	\$ (190,839)
Net realized gain (loss) on investments and foreign currency transactions	504,339,884	42,197,203	177,106,411	(18,357,781)
Net change in unrealized appreciation (depreciation) on investments and foreign currency translations	(710,934,795)	642,711,228	(91,493,805)	169,545,655
Net increase (decrease) in net assets resulting from operations	(210,858,604)	678,533,549	84,948,209	150,997,035
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions from distributable earnings	(993,300)	—	—	—
SHAREHOLDER TRANSACTIONS:				
Proceeds from shares sold	1,452,658,321	202,001,376	725,084,788	56,904,403
Cost of shares redeemed	(1,637,352,862)	(348,773,379)	(388,773,000)	(34,359,721)
Net increase (decrease) in net assets resulting from shareholder transactions	(184,694,541)	(146,772,003)	336,311,788	22,544,682
Increase (decrease) in net assets	(396,546,445)	531,761,546	421,259,997	173,541,717
NET ASSETS:				
Beginning of period	1,359,975,197	828,213,651	399,777,740	226,236,023
End of period	\$ 963,428,752	\$1,359,975,197	\$ 821,037,737	\$ 399,777,740
CHANGES IN SHARES OUTSTANDING:				
Shares outstanding, beginning of period	25,350,000	30,400,000	15,300,000	14,800,000
Shares sold	28,250,000	4,600,000	22,500,000	2,450,000
Shares redeemed	(31,350,000)	(9,650,000)	(12,150,000)	(1,950,000)
Shares outstanding, end of period	22,250,000	25,350,000	25,650,000	15,300,000

See accompanying Notes to Financial Statements.

Statements of Changes in Net Assets (concluded)



	The 3D Printing ETF		ARK Israel Innovative Technology ETF	
	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025
OPERATIONS:				
Net investment income	\$ 121,820	\$ 328,736	\$ 249,866	\$ 347,599
Net realized gain (loss) on investments and foreign currency transactions	(12,582,897)	(16,813,901)	14,187,521	10,101,426
Net change in unrealized appreciation on investments and foreign currency translations	16,815,487	20,907,775	1,577,290	23,037,011
Net increase in net assets resulting from operations	4,354,410	4,422,610	16,014,677	33,486,036
DISTRIBUTIONS TO SHAREHOLDERS				
Distributions from distributable earnings	(550,809)	(470,008)	(3,391,981)	(440,003)
SHAREHOLDER TRANSACTIONS:				
Proceeds from shares sold	—	—	15,045,630	610,729
Cost of shares redeemed	(10,194,102)	(34,589,244)	(4,210,206)	(14,897,487)
Net increase (decrease) in net assets resulting from shareholder transactions	(10,194,102)	(34,589,244)	10,835,424	(14,286,758)
Increase (decrease) in net assets	(6,390,501)	(30,636,642)	23,458,120	18,759,275
NET ASSETS:				
Beginning of period	74,717,040	105,353,682	117,972,169	99,212,894
End of period	\$ 68,326,539	\$ 74,717,040	\$141,430,289	\$117,972,169
CHANGES IN SHARES OUTSTANDING:				
Shares outstanding, beginning of period	3,450,000	5,100,000	4,300,000	4,950,000
Shares sold	—	—	500,000	25,000
Shares redeemed	(450,000)	(1,650,000)	(150,000)	(675,000)
Shares outstanding, end of period	3,000,000	3,450,000	4,650,000	4,300,000

See accompanying Notes to Financial Statements.

Financial Highlights

ARK Genomic Revolution ETF

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 23.86	\$ 26.95	\$ 37.94	\$ 36.67	\$ 84.40	\$ 53.70
Net investment loss ⁽¹⁾	(0.09)	(0.19)	(0.20)	(0.23)	(0.35)	(0.24)
Net realized and unrealized gain (loss) on investments	6.64	(2.90)	(10.79)	1.50	(47.00)	31.73
Total gain (loss) from investment operations	6.55	(3.09)	(10.99)	1.27	(47.35)	31.49
Distributions to shareholders:						
Net realized gains	—	—	—	—	(0.38)	(0.79)
Total distributions	—	—	—	—	(0.38)	(0.79)
Net asset value, end of period	\$ 30.41	\$ 23.86	\$ 26.95	\$ 37.94	\$ 36.67	\$ 84.40
Market value, end of period	\$ 30.43	\$ 23.82	\$ 26.95	\$ 38.00	\$ 36.61	\$ 84.35
Total Return at Net Asset Value⁽²⁾	27.44%	(11.46)%	(28.97)%	3.46%	(56.27)%	58.48%
Total Return at Market Value⁽²⁾	27.75%	(11.61)%	(29.08)%	3.80%	(56.32)%	58.39%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$1,272,755	\$1,011,803	\$1,463,402	\$2,496,662	\$2,780,026	\$8,588,014
Ratio to average net assets of:						
Expenses	0.75% ⁽³⁾	0.75%	0.75%	0.75%	0.75%	0.75%
Net investment loss	(0.67)% ⁽³⁾	(0.79)%	(0.71)%	(0.70)%	(0.62)%	(0.28)%
Portfolio turnover rate ⁽⁴⁾	14%	33%	26%	28%	51%	45%

(1) Based on average daily shares outstanding.

(2) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(3) Annualized.

(4) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

Financial Highlights (continued)
ARK Autonomous Technology & Robotics ETF

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 97.09	\$ 56.56	\$ 58.83	\$ 56.11	\$ 81.12	\$ 52.69
Net investment loss ⁽¹⁾	(0.21)	(0.20)	(0.13)	(0.16)	(0.30)	(0.33)
Net realized and unrealized gain (loss) on investments	27.27	40.73	(2.14)	2.88	(24.10)	29.42
Total gain (loss) from investment operations	27.06	40.53	(2.27)	2.72	(24.40)	29.09
Distributions to shareholders:						
Net investment income	(0.31)	—	—	—	—	—
Net realized gains	—	—	—	—	(0.61)	(0.66)
Total distributions	(0.31)	—	—	—	(0.61)	(0.66)
Net asset value, end of period	\$ 123.84	\$ 97.09	\$ 56.56	\$ 58.83	\$ 56.11	\$ 81.12
Market value, end of period	\$ 123.92	\$ 97.07	\$ 56.53	\$ 58.86	\$ 56.07	\$ 81.18
Total Return at Net Asset Value⁽²⁾	27.89%	71.66%	(3.86)%	4.85%	(30.27)%	55.31%
Total Return at Market Value⁽²⁾	28.00%	71.72%	(3.96)%	4.98%	(30.38)%	55.17%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$2,049,611	\$1,252,403	\$791,820	\$1,170,658	\$1,211,939	\$2,806,640
Ratio to average net assets of:						
Expenses	0.75% ⁽³⁾	0.75%	0.75%	0.75%	0.75%	0.75%
Net investment loss	(0.37)% ⁽³⁾	(0.28)%	(0.25)%	(0.32)%	(0.42)%	(0.41)%
Portfolio turnover rate ⁽⁴⁾	13%	27%	20%	21%	54%	86%

(1) Based on average daily shares outstanding.

(2) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(3) Annualized.

(4) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See accompanying Notes to Financial Statements.

Financial Highlights (continued)
ARK Innovation ETF

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 75.22	\$ 45.50	\$ 50.42	\$ 45.14	\$ 119.91	\$ 80.37
Net investment loss ⁽¹⁾	(0.26)	(0.39)	(0.33)	(0.30)	(0.60)	(0.75)
Net realized and unrealized gain (loss) on investments	(0.11)	30.11	(4.59)	5.58	(73.39)	42.33
Total gain (loss) from investment operations	(0.37)	29.72	(4.92)	5.28	(73.99)	41.58
Distributions to shareholders:						
Net realized gains	—	—	—	—	(0.78)	(2.04)
Total distributions	—	—	—	—	(0.78)	(2.04)
Net asset value, end of period	\$ 74.85	\$ 75.22	\$ 45.50	\$ 50.42	\$ 45.14	\$ 119.91
Market value, end of period	\$ 74.87	\$ 75.33	\$ 45.53	\$ 50.45	\$ 45.13	\$ 120.00
Total Return at Net Asset Value⁽²⁾	(0.49)%	65.31%	(9.75)%	11.71%	(62.04)%	51.65%
Total Return at Market Value⁽²⁾	(0.61)%	65.45%	(9.75)%	11.79%	(62.08)%	51.76%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$6,676,958	\$8,037,586	\$5,965,698	\$9,295,353	\$9,336,819	\$22,495,429
Ratio to average net assets of:						
Expenses	0.75% ⁽³⁾	0.75%	0.75%	0.75%	0.75%	0.75%
Net investment loss	(0.63)% ⁽³⁾	(0.71)%	(0.74)%	(0.74)%	(0.75)%	(0.63)%
Portfolio turnover rate ⁽⁴⁾	20%	43%	39%	26%	55%	71%

(1) Based on average daily shares outstanding.

(2) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the NYSE Arca, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(3) Annualized.

(4) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

Financial Highlights (continued)
ARK Next Generation Internet ETF (consolidated)

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 158.13	\$ 78.34	\$ 67.23	\$ 54.55	\$ 147.37	\$ 99.48
Net investment loss ⁽¹⁾	(0.51)	(0.72)	(0.46)	(0.37)	(0.81)	(0.98)
Net realized and unrealized gain (loss) on investments	(18.41)	80.51	11.57	13.05	(88.70)	50.76
Total gain (loss) from investment operations	(18.92)	79.79	11.11	12.68	(89.51)	49.78
Distributions to shareholders:						
Net investment income	(2.35)	—	—	—	—	—
Net realized gains	—	—	—	—	(3.31)	(1.89)
Total distributions	(2.35)	—	—	—	(3.31)	(1.89)
Net asset value, end of period	\$ 136.86	\$ 158.13	\$ 78.34	\$ 67.23	\$ 54.55	\$ 147.37
Market value, end of period	\$ 136.91	\$ 157.97	\$ 77.79	\$ 67.31	\$ 54.48	\$ 147.55
Total Return at Net Asset Value⁽²⁾	(12.11)%	101.87%	16.52%	23.25%	(61.95)%	50.06%
Total Return at Market Value⁽²⁾	(11.99)%	103.07%	15.57%	23.55%	(62.04)%	50.24%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$1,833,916	\$2,506,358	\$1,394,382	\$1,650,511	\$1,456,499	\$5,813,640
Ratio to average net assets of:						
Expenses	0.75% ⁽³⁾	0.75%	0.75%	0.75%	0.75%	0.75%
Net investment loss	(0.64)% ⁽³⁾	(0.69)%	(0.66)%	(0.74)%	(0.75)%	(0.69)%
Portfolio turnover rate ⁽⁴⁾	15%	44%	54%	33%	76%	120%

(1) Based on average daily shares outstanding.

(2) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the NYSE Arca, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(3) Annualized.

(4) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See accompanying Notes to Financial Statements.

Financial Highlights (continued)

ARK Blockchain & Fintech Innovation ETF (formerly, ARK Fintech Innovation ETF) (consolidated)

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 53.65	\$ 27.24	\$ 24.16	\$ 17.91	\$ 50.67	\$ 36.18
Net investment loss ⁽¹⁾	(0.17)	(0.23)	(0.13)	(0.10)	(0.24)	(0.30)
Net realized and unrealized gain (loss) on investments	(10.14)	26.64	3.21	6.35	(32.52)	14.97
Total gain (loss) from investment operations	(10.31)	26.41	3.08	6.25	(32.76)	14.67
Distributions to shareholders:						
Net investment income	(0.04)	—	—	—	—	—
Net realized gains	—	—	—	—	—	(0.18)
Total distributions	(0.04)	—	—	—	—	(0.18)
Net asset value, end of period	\$ 43.30	\$ 53.65	\$ 27.24	\$ 24.16	\$ 17.91	\$ 50.67
Market value, end of period	\$ 43.29	\$ 53.69	\$ 27.22	\$ 24.20	\$ 17.88	\$ 50.68
Total Return at Net Asset Value⁽²⁾	(19.22)%	96.91%	12.78%	34.92%	(64.66)%	40.58%
Total Return at Market Value⁽²⁾	(19.30)%	97.25%	12.48%	35.35%	(64.72)%	40.29%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$963,429	\$1,359,975	\$828,214	\$1,088,289	\$936,432	\$3,610,269
Ratio to average net assets of:						
Expenses	0.75% ⁽³⁾	0.75%	0.75%	0.75%	0.75%	0.75%
Net investment loss	(0.66)% ⁽³⁾	(0.63)%	(0.52)%	(0.56)%	(0.65)%	(0.60)%
Portfolio turnover rate ⁽⁴⁾	13%	32%	37%	26%	75%	78%

(1) Based on average daily shares outstanding.

(2) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. (NYSE Arca, Inc. prior to March 31, 2025), using the last share trade. Total return calculated for a period of less than one year is not annualized.

(3) Annualized.

(4) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See accompanying Notes to Financial Statements.

Financial Highlights (continued)

ARK Space & Defense Innovation ETF

(formerly, ARK Space Exploration & Innovation ETF)



For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	For the Period March 30, 2021 ⁽¹⁾ through July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 26.13	\$ 15.29	\$ 15.57	\$ 14.93	\$ 20.35	\$ 20.00
Net investment loss ⁽²⁾	(0.04)	(0.01)	(0.00) ⁽³⁾	(0.01)	(0.03)	(0.02)
Net realized and unrealized gain (loss) on investments	5.92	10.85	(0.28)	0.65	(5.39)	0.37
Total gain (loss) from investment operations	5.88	10.84	(0.28)	0.64	(5.42)	0.35
Total distributions	—	—	—	—	—	—
Net asset value, end of period	\$ 32.01	\$ 26.13	\$ 15.29	\$ 15.57	\$ 14.93	\$ 20.35
Market value, end of period	\$ 31.99	\$ 26.11	\$ 15.25	\$ 15.59	\$ 14.93	\$ 20.34
Total Return at Net Asset Value⁽⁴⁾	22.50%	70.93%	(1.82)%	4.27%	(26.64)%	1.77%
Total Return at Market Value⁽⁴⁾	22.52%	71.21%	(2.18)%	4.42%	(26.60)%	1.70%

Ratios/Supplemental Data:

Net assets, end of period (000's omitted)	\$821,038	\$399,778	\$226,236	\$298,938	\$319,536	\$607,553
Ratio to average net assets of:						
Expenses, prior to expense waivers and reimbursements	0.75% ⁽⁵⁾	0.75%	0.75%	0.75%	0.75%	0.75% ⁽⁵⁾
Expenses, net of expense waivers and reimbursements	0.75% ⁽⁵⁾	0.74%	0.72%	0.71%	0.70%	0.71% ⁽⁵⁾
Net investment loss	(0.26)% ⁽⁵⁾	(0.07)%	(0.03)%	(0.10)%	(0.18)%	(0.26)% ⁽⁵⁾
Portfolio turnover rate ⁽⁶⁾	16%	24%	18%	8%	41%	46%

(1) Commencement of operations.

(2) Based on average daily shares outstanding.

(3) Amount represents less than \$0.005.

(4) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(5) Annualized.

(6) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See accompanying Notes to Financial Statements.

Financial Highlights (continued)

The 3D Printing ETF

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 21.66	\$ 20.66	\$ 24.45	\$ 23.15	\$ 38.04	\$ 22.28
Net investment income (loss) ⁽¹⁾	0.04	0.08	0.07	(0.00) ⁽²⁾	(0.05)	0.00 ⁽²⁾
Net realized and unrealized gain (loss) on investments	1.25	1.03	(3.86)	1.30	(14.84)	15.76
Total gain (loss) from investment operations	1.29	1.11	(3.79)	1.30	(14.89)	15.76
Distributions to shareholders:						
Net investment income	(0.17)	(0.11)	—	—	(0.00) ⁽²⁾	—
Total distributions	(0.17)	(0.11)	—	—	(0.00)	—
Net asset value, end of period	\$ 22.78	\$ 21.66	\$ 20.66	\$ 24.45	\$ 23.15	\$ 38.04
Market value, end of period	\$ 22.72	\$ 21.55	\$ 20.62	\$ 24.43	\$ 23.16	\$ 38.00
Total Return at Net Asset Value⁽³⁾	5.98%	5.36%	(15.53)%	5.61%	(39.14)%	70.76%
Total Return at Market Value⁽³⁾	6.25%	5.03%	(15.60)%	5.48%	(39.05)%	71.48%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$68,327	\$74,717	\$105,354	\$185,855	\$209,550	\$515,504
Ratio to average net assets of:						
Expenses	0.66% ⁽⁴⁾	0.66%	0.66%	0.66%	0.66%	0.66%
Net investment income (loss)	0.33% ⁽⁴⁾	0.37%	0.31%	(0.01)%	(0.15)%	0.00% ⁽⁵⁾
Portfolio turnover rate ⁽⁶⁾	24%	42%	39%	45%	37%	59%

(1) Based on average daily shares outstanding.

(2) Amount represents less than \$0.005.

(3) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(4) Annualized.

(5) Amount represents less than 0.00%.

(6) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See accompanying Notes to Financial Statements.

Financial Highlights (concluded)
ARK Israel Innovative Technology ETF

For a share outstanding throughout each period presented.

	Six Months Ended January 31, 2026 (Unaudited)	Year Ended July 31, 2025	Year Ended July 31, 2024	Year Ended July 31, 2023	Year Ended July 31, 2022	Year Ended July 31, 2021
Per Share Data:						
Net asset value, beginning of period	\$ 27.44	\$ 20.04	\$ 20.09	\$ 19.37	\$ 30.26	\$ 25.00
Net investment income (loss) ⁽¹⁾	0.06	0.08	0.03	(0.00) ⁽²⁾	(0.04)	0.05
Net realized and unrealized gain (loss) on investments	3.70	7.42	(0.08)	0.72	(10.75)	5.21
Total gain (loss) from investment operations	3.76	7.50	(0.05)	0.72	(10.79)	5.26
Distributions to shareholders:						
Net investment income	(0.78)	(0.10)	—	—	(0.10)	—
Total distributions	(0.78)	(0.10)	—	—	(0.10)	—
Net asset value, end of period	\$ 30.42	\$ 27.44	\$ 20.04	\$ 20.09	\$ 19.37	\$ 30.26
Market value, end of period	\$ 30.33	\$ 27.48	\$ 19.98	\$ 20.07	\$ 19.36	\$ 30.15
Total Return at Net Asset Value⁽³⁾	13.77%	37.51%	(0.22)%	3.72%	(35.79)%	21.06%
Total Return at Market Value⁽³⁾	13.27%	38.16%	(0.45)%	3.67%	(35.57)%	21.87%
Ratios/Supplemental Data:						
Net assets, end of period (000's omitted)	\$141,430	\$117,972	\$99,213	\$99,934	\$118,134	\$283,716
Ratio to average net assets of:						
Expenses	0.50% ⁽⁴⁾	0.49%	0.49%	0.49%	0.49%	0.49%
Net investment income (loss)	0.39% ⁽⁴⁾	0.34%	0.13%	(0.02)%	(0.15)%	0.15%
Portfolio turnover rate ⁽⁵⁾	30%	56%	43%	51%	58%	88%

(1) Based on average daily shares outstanding.

(2) Amount represents less than \$0.005.

(3) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period at net asset value. Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends, and distributions at market value during the period, and sale at the market value on the last day of the period. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Total return calculated for a period of less than one year is not annualized.

(4) Annualized.

(5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See accompanying Notes to Financial Statements.

Notes to Financial Statements

January 31, 2026 (Unaudited)

1. Organization

ARK ETF Trust (“Trust”) is an open-end management investment company registered under the Investment Company Act of 1940, as amended (“1940 Act”) and applies the specialized accounting and reporting guidance in U.S. Generally Accepted Accounting Principles (U.S. GAAP). The Trust was organized as a Delaware statutory trust on June 7, 2013. The Trust consists of twelve (12) investment portfolios: ARK Genomic Revolution ETF, ARK Autonomous Technology & Robotics ETF, ARK Innovation ETF, ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation ETF, ARK Space & Defense Innovation ETF, The 3D Printing ETF, ARK Israel Innovative Technology ETF, ARK DIET Q1 Buffer ETF, ARK DIET Q2 Buffer ETF, ARK DIET Q3 Buffer ETF and ARK DIET Q4 Buffer ETF.

These financial statements relate solely to ARK Genomic Revolution ETF, ARK Autonomous Technology & Robotics ETF, ARK Innovation ETF, ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation ETF, ARK Space & Defense Innovation ETF, The 3D Printing ETF, and ARK Israel Innovative Technology ETF (each, a “Fund” and collectively, the “Funds”), each a series of the Trust. Each Fund is classified as a non-diversified management investment company under the 1940 Act. The ARK DIET Q1 Buffer ETF commenced operations on January 2, 2026 and the ARK DIET Q4 commenced operations on October 1, 2025. The ARK DIET Q2 Buffer ETF and the ARK DIET Q3 Buffer ETF have not commenced operations.

The investment objective of the ARK Genomic Revolution ETF, ARK Autonomous Technology & Robotics ETF, ARK Innovation ETF, ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation ETF, and ARK Space & Defense Innovation ETF is long-term growth of capital. The 3D Printing ETF seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the Total 3D-Printing Index. The ARK Israel Innovative Technology ETF seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the ARK Israel Innovation Index. There can be no assurance that the Funds will achieve their respective investment objectives.

The Trust’s fiscal and tax reporting year ends July 31.

Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Funds’ prospectuses.

2. Significant Accounting Policies

These financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”), which require management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements, and the reported amount of increase and decrease in net assets from operations during the fiscal period. Actual amounts could differ from these estimates. The Trust is an investment company and follows the investment company accounting standards and reporting guidance under Financial Accounting Standards Board (FASB) Accounting Standard Codification (“ASC”) Topic 946, “Financial Services — Investment Companies”. Rules and interpretive releases of the Securities and Exchange Commission (“SEC”) under authority of federal laws are also sources of authoritative guidance for SEC registrants. The following summarizes the significant accounting policies of the Funds:

Investment Valuation

The values of each Fund’s securities that are traded on a securities market are based on such securities’ closing prices on the principal market on which the securities are traded. Such valuations would typically be categorized as Level 1 in the fair value hierarchy. If a security’s market price is not readily available or does not otherwise accurately reflect the market value of such security, the security will be fair valued by the Adviser, which was selected by the Board of Trustees of the Trust (“Board of Trustees”) as valuation designee, to provide such fair values in accordance with the Adviser’s valuation policies and procedures that were reviewed by, and subject to the oversight of, the Board of Trustees. Each Fund may use fair value pricing in a variety of circumstances, including but not limited to, situations when the value of a Fund’s security has been materially affected by events occurring after the close of the market on which such security is principally traded (such as a corporate action or other news that may materially affect the price of such security) or trading in such security has been suspended or halted. Such valuations would typically be categorized as Level 2 or Level 3 in the fair value hierarchy. Fair value pricing involves subjective judgments and it is possible that a fair value determination for a security could be materially different than the value that could be realized upon the sale of such security. Investments in money market funds are valued at their NAV as of the close of each business day. Exchange-traded funds are valued at their last sale or official closing price on the principal market.

Investment Transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investment securities are calculated using the identified cost method. Dividend income is recognized on the ex-dividend date, except for certain foreign dividends that may be recorded as soon as such information becomes available. Interest income and expenses are recognized on an accrual basis.

Notes to Financial Statements (continued)

January 31, 2026 (Unaudited)

**Dividend Distributions**

Distributions to shareholders are recorded on the ex-dividend date and are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. Each Fund distributes all or substantially all of its net investment income to shareholders in the form of dividends. Net realized capital gains are distributed to shareholders as capital gain distributions. Net investment income, if any, and net capital gains, if any, are typically distributed to shareholders at least annually. Dividends may be declared and paid more frequently to improve index tracking or to comply with the distribution requirements of the Internal Revenue Code.

Currency Translation

Assets and liabilities, including investment securities, denominated in currencies other than U.S. dollars are translated into U.S. dollars at the exchange rates supplied by one or more pricing vendors on the valuation date. Purchases and sales of investment securities and income and expenses are translated into U.S. dollars at the exchange rates on the dates of such transactions.

The effects of changes in exchange rates on investment securities are included with the net realized gain or loss and net unrealized appreciation or depreciation on investments in each Fund's statement of operations. The realized gain or loss and unrealized appreciation or depreciation resulting from all other transactions denominated in currencies other than U.S. dollars are disclosed separately.

Wholly-owned Subsidiary

ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation ETF gain exposure to cryptocurrency through investments in wholly-owned subsidiaries ARK Next Generation Internet (Cayman) Fund and ARK Blockchain & Fintech Innovation (Cayman) Fund, respectively (the "Subsidiaries"). The Subsidiaries are organized under the laws of the Cayman Islands. The Subsidiaries are advised by the Adviser, and have the same investment objective as their respective parent Fund. All intercompany transactions and balances have been eliminated in consolidation.

3. Management and Other Agreements**Management**

The ARK Genomic Revolution ETF, ARK Autonomous Technology & Robotics ETF, ARK Innovation ETF, ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation ETF, and ARK Space & Defense Innovation ETF, each pay the Adviser a fee calculated daily and payable monthly at an annual rate (stated as a percentage of the average daily net assets of the Fund) of 0.75% ("Management Fee") in return for providing investment management and supervisory services under a comprehensive unitary structure. The 3D Printing ETF pays the Adviser a Management Fee of 0.65% in return for providing investment management and supervisory services under a comprehensive unitary structure. The ARK Israel Innovative Technology ETF pays the Adviser a Management Fee of 0.48% in return for providing investment management and supervisory services under a comprehensive unitary structure. Subject to the oversight of the Board, the Adviser provides investment management services to each Fund and provides, or causes to be furnished, all supervisory and other services reasonably necessary for the operation of each Fund and also bears the costs of trustee fees and various third-party services required by the Funds, including administration, certain custody, audit, legal, transfer agency, and printing costs. In addition to the Management Fee, each Fund bears other fees and expenses, such as taxes and governmental fees, brokerage fees, commissions and other transaction expenses, certain foreign custodial fees and expenses, costs of borrowing money, including interest expenses, and extraordinary expenses (such as litigation and indemnification expenses).

The Adviser has agreed to reduce their Management Fee for the ARK Space & Defense Innovation ETF as a result of investing in The 3D Printing ETF. As such, the Management Fees in the Statement of Operations have been reduced by \$6,868. The Adviser has also agreed to waive or credit a portion of the Management Fee in an amount equal to any net profit received by the Adviser for the ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation ETF as a result of investing in ARK 21Shares Bitcoin ETF. The Adviser has not received any net profit for the six-month period ending January 31, 2026.

Administrator, Custodian, Transfer Agent and Accounting Agent

The Bank of New York Mellon is the administrator for the Funds, the custodian of the Funds' assets and also provides transfer agency, fund accounting and various administrative services to the Funds (in each capacity, "Administrator," "Custodian," "Transfer Agent" or "Accounting Agent"). The Bank of New York Mellon is a subsidiary of The Bank of New York Mellon Corporation, a financial holding company.

Distribution

Forside Fund Services, LLC serves as the Funds' distributor ("Distributor"). The Trust has adopted a distribution and service plan ("Rule 12b-1 Plan") pursuant to Rule 12b-1 under the 1940 Act. Under the Rule 12b-1 Plan, each Fund is authorized to pay distribution fees in connection with the sale and distribution of its shares and pay service fees in connection with the provision of ongoing services to shareholders. To date, the Rule 12b-1 Plan has not been implemented for the Funds and there is no current intention to implement the Rule 12b-1 Plan.

Notes to Financial Statements (continued)

January 31, 2026 (Unaudited)

Board of Trustees

Effective January 1, 2026, each Independent Trustee receives an annual retainer fee of \$275,000 for services provided as a Trustee of the Trust, plus out-of-pocket expenses related to attendance at Board and Committee Meetings. Prior to this date, the annual retainer fee was \$230,000. In addition, the Chairs of the Board and of the Audit Committee each also receive an additional annual retainer fee of \$60,000 and \$20,000, respectively, for their service as such. Annual Trustee fees may be reviewed periodically and changed by the Trust's Board.

4. Creation and Redemption Transactions

As of January 31, 2026, there were an unlimited number of shares of beneficial interest without par value authorized by the Trust. Individual shares of a Fund may only be purchased and sold at market prices on a national securities exchange through a broker-dealer. Such transactions may be subject to customary commission rates imposed by the broker-dealer, and market prices for a Fund's shares may be at, above or below its net asset value ("NAV") depending on the premium or discount at which the Fund's shares trade.

Each Fund issues and redeems shares at its NAV only in a large specified number of shares each called a "Creation Unit," or multiples thereof, and only with "authorized participants" who have entered into contractual arrangements with the Distributor. A Creation Unit consists of 50,000 shares (25,000 shares with respect to the ARK Israel Innovative Technology ETF). Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for a purchase of Creation Units generally consists of the in-kind deposit of specified securities and an amount of cash or, as permitted or required by a Fund, of cash. A fixed transaction fee is imposed on each creation and redemption transaction. In addition, a variable charge for certain creation and redemption transactions may be imposed.

5. Investment Transactions

The cost of purchases and the proceeds from sales of investment securities (excluding in-kind subscriptions and redemptions and short-term investments) for the period ended January 31, 2026 were as follows:

Fund	Purchases	Sales
ARK Genomic Revolution ETF	\$ 166,296,609	\$ 156,941,408
ARK Autonomous Technology & Robotics ETF	205,974,493	213,121,708
ARK Innovation ETF	1,962,638,721	1,502,134,617
ARK Next Generation Internet ETF	399,727,146	350,451,933
ARK Blockchain & Fintech Innovation ETF	224,009,156	162,486,228
ARK Space & Defense Innovation ETF	88,243,496	83,154,422
The 3D Printing ETF	18,461,650	16,996,159
ARK Israel Innovative Technology ETF	36,520,219	40,541,315

For the period ended January 31, 2026, the cost of in-kind subscriptions and the proceeds from in-kind redemptions were as follows:

Fund	In-Kind	
	Subscriptions	Redemptions
ARK Genomic Revolution ETF	\$ 887,080,107	\$ 887,776,643
ARK Autonomous Technology & Robotics ETF	503,946,746	66,067,855
ARK Innovation ETF	16,922,490,109	18,815,306,248
ARK Next Generation Internet ETF	2,041,106,779	2,537,510,826
ARK Blockchain & Fintech Innovation ETF	1,244,308,079	1,496,449,199
ARK Space & Defense Innovation ETF	717,988,159	387,260,309
The 3D Printing ETF	—	10,030,953
ARK Israel Innovative Technology ETF	15,010,384	4,150,671

6. Securities Lending

The Funds participate in a securities lending program offered by The Bank of New York Mellon ("BNY") (the "Program"), which provides for the lending of securities to qualified brokers. The Funds have selected Morgan Stanley & Co. LLC as its exclusive borrower in connection with the Program. Securities lending income includes earnings on the temporary investment of cash collateral, plus or minus any rebate paid to the borrower. Each of BNY and the Adviser receive a fee, which may be from a portion of the Funds' returns under the Program, in connection with lending agent and administrative services provided relating to the Program.

Notes to Financial Statements (continued)

January 31, 2026 (Unaudited)



Collateral on all securities loaned is accepted in the form of cash and non-cash and is maintained at a minimum level of 102% (105% in the case of certain foreign securities) of the market value of the securities on loan, plus interest, if applicable. It is the Funds' policy to obtain additional collateral from, or return excess collateral to, the borrower by the end of the next business day following the valuation date of the securities loaned. As a result, the value of the collateral held may be temporarily less than the value of the securities on loan.

Lending securities entails the risk of loss to a Fund if, and to the extent that, the market value of the securities loaned increases, the borrower fails to increase the collateral accordingly, and the borrower does not return the securities. Under the terms of the Program, the Funds are indemnified for such losses by BNY.

Cash collateral is held in a separate account managed by BNY, which is authorized to exclusively invest such collateral in money market instruments and overnight repurchase agreements collateralized at 102% with securities issued or fully guaranteed by the U.S. Treasury, U.S. Government, or any agency, instrumentality, or authority of the U.S. Government. Securities purchased with cash collateral received are reflected in the Schedule of Investments. BNY bears the risk of any deficiency in the amount of cash collateral available for return to the borrower due to losses on the collateral investments.

The value of loaned securities and related collateral outstanding at January 31, 2026 is presented in the Schedules of Investments and Statements of Assets and Liabilities. Non-cash collateral received by a Fund may not be sold or re-pledged except to satisfy a borrower default and is included in the Fund's Schedule of Investments and Statement of Assets and Liabilities.

7. Federal Income Tax

Each Fund intends to continue to qualify as a "regulated investment company" under Subchapter M of the Internal Revenue Code of 1986, as amended. If so qualified, a Fund will not be subject to federal income tax to the extent it timely distributes substantially all of its net investment income and net capital gains to its shareholders. U.S. GAAP provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements, and requires the evaluation of tax positions taken or expected to be taken in the course of preparing a Fund's tax returns to determine whether the tax positions are "more-likely-than-not" to be sustained by the applicable tax authority. Tax positions not deemed to meet the more-than-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Interest and penalties related to income taxes would be recorded as income tax expense. The Funds record a foreign tax reclaim receivable on the ex-dividend date if the tax reclaim is "more likely than not" to be sustained assuming examination by tax authorities. This determination is based on, among other things, a jurisdiction's legal obligation to pay reclaims as well as payment history and market convention. The management of the Funds is required to analyze all open tax years, as defined by the applicable statute of limitations for all major jurisdictions, including federal tax authorities and certain state tax authorities. As of January 31, 2026, the Funds did not have a liability for any unrecognized tax benefits. The Funds have no examinations in progress and are not aware of any tax positions for which it is reasonably possible that the amounts of unrecognized tax benefits will significantly change in the next twelve months.

At January 31, 2026, the approximate cost of investments and net unrealized appreciation (depreciation) for federal income tax purposes was as follows:

Fund	Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
ARK Genomic Revolution ETF	\$2,695,293,324	\$ 68,594,047	\$(1,494,344,441)	\$(1,425,750,394)
ARK Autonomous Technology & Robotics ETF	1,376,364,774	766,823,875	(86,030,200)	680,793,675
ARK Innovation ETF	9,923,892,585	213,477,463	(3,460,393,121)	(3,246,915,658)
ARK Next Generation Internet ETF	2,102,912,388	202,466,100	(470,338,227)	(267,872,127)
ARK Blockchain & Fintech Innovation ETF	1,246,162,768	48,260,058	(320,399,402)	(272,139,344)
ARK Space & Defense Innovation ETF	811,957,221	66,538,515	(54,451,344)	12,087,171
The 3D Printing ETF	79,067,471	8,490,029	(19,431,125)	(10,941,096)
ARK Israel Innovative Technology ETF	113,281,044	41,512,764	(15,437,999)	26,074,765

The differences between book-basis and tax-basis components of net assets are primarily attributable to tax deferral of losses on wash sales, non-REIT income and basis adjustments, in-kind creation and redemption transactions, net operating losses, foreign currency gains and losses, passive foreign investment companies, grantor trust adjustments, and late year ordinary loss deferrals. Certain capital accounts in the financial statements have been adjusted for permanent book-tax differences. These adjustments have no impact on net asset values.

Notes to Financial Statements (continued)

January 31, 2026 (Unaudited)

Under current tax regulations, capital losses on securities transactions realized after October 31 (“Post-October Losses”) and ordinary losses incurred after December 31 (“Late Year Ordinary Losses”) may be deferred and treated as occurring on the first business day of the following fiscal year. For the year ended July 31, 2025, the Funds incurred and elected to defer to August 1, 2025 Post-October Losses and Late Year Ordinary Losses as follows:

Fund	Late Year Ordinary Deferral	Capital Post-October Loss
ARK Genomic Revolution ETF	\$ (4,249,859)	\$ —
ARK Autonomous Technology & Robotics ETF	(1,820,310)	—
ARK Innovation ETF	(24,538,875)	—
ARK Next Generation Internet ETF (consolidated)	—	—
ARK Blockchain & Fintech Innovation ETF (consolidated)	—	—
ARK Space & Defense Innovation ETF	(270,586)	—
The 3D Printing ETF	—	—
ARK Israel Innovative Technology ETF	—	—

At July 31, 2025, for Federal income tax purposes, the Funds have capital loss carryforwards available as shown in the table below, to the extent provided by regulations, to offset future capital gains for an unlimited period. To the extent that these capital loss carryforwards are used to offset future capital gains, it is probable that the capital gains so offset will not be distributed to shareholders.

	Short-Term	Long-Term	Total Amount
ARK Genomic Revolution ETF	\$255,201,164	\$2,778,147,350	\$3,033,348,514
ARK Autonomous Technology & Robotics ETF	—	672,513,893	672,513,893
ARK Innovation ETF	866,728,214	6,288,677,874	7,155,406,088
ARK Next Generation Internet ETF (consolidated)	124,949,588	1,720,804,873	1,845,754,461
ARK Blockchain & Fintech Innovation ETF (consolidated)	517,994,752	966,240,457	1,484,235,209
ARK Space & Defense Innovation ETF	15,710,061	82,082,882	97,792,943
The 3D Printing ETF	94,826,720	135,117,403	229,944,123
ARK Israel Innovative Technology ETF	59,772,254	62,862,517	122,634,771

8. Indemnification Obligations

The Funds have a variety of indemnification obligations under contracts with their service providers. The Funds’ maximum exposure under these arrangements is unknown. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

9. Investment Risks

The Funds’ prospectuses contain additional information regarding the risks associated with an investment in a Fund.

Concentration Risk: The ARK Autonomous Technology & Robotics ETF is concentrated in securities of issuers having their principal business activities in groups of industries in the industrials and information technology sectors, although it will not concentrate in any specific industry. The ARK Blockchain & Fintech Innovation ETF is concentrated in securities of issuers having their principal business activities in the communication, technology and financials group of industries. The ARK Genomic Revolution ETF is concentrated in securities of issuers having their principal business activities in any industry or group of industries in the health care sector, including issuers having their principal business activities in the biotechnology industry. The ARK Next Generation Internet ETF is concentrated in securities of issuers having their principal business activities in the internet information provider and catalog and mail order house industry. The ARK Space & Defense Innovation ETF is concentrated in securities of issuers having their principal business activities in groups of industries in the (i) industrials sector and (ii) information technology sector. The 3D Printing ETF and the ARK Israel Innovative Technology ETF may each invest 25% or more of the value of its respective net assets in securities of issuers in any one industry or group of industries if their respective indices, The Total 3-D Printing Index and The ARK Israeli Innovation Index, concentrate in such industry or group of industries. This concentration limit does not apply to securities issued or guaranteed by the U.S. Government, its agencies or instrumentalities. The ARK Innovation ETF is not concentrated in any industry.

As of January 31, 2026, the ARK Genomic Revolution ETF had more than 25% of its assets invested in the biotechnology industry, the ARK Autonomous Technology & Robotics ETF had more than 25% of its assets invested in the aerospace & defense industry, the ARK Space & Defense Innovation ETF had more than 25% of its assets invested in the aerospace & defense industry, and the ARK Israel Innovative Technology ETF had more than 25% of its assets invested in the software industry. To the extent a Fund’s holdings are concentrated in a particular industry or group of industries, adverse market conditions affecting those industries may have a more significant impact on the Fund than they would on a Fund investing in a broader range of securities and the value of the Fund’s shares may fluctuate more than shares of a fund investing in a broader range of securities.

Notes to Financial Statements (concluded)

January 31, 2026 (Unaudited)



Market Risk: The value of the Funds' assets will fluctuate as the markets in which the Funds invest fluctuate. The value of the Funds' investments may decline, sometimes rapidly and unpredictably, simply because of economic changes or other events, such as inflation (or expectations for inflation), deflation (or expectations for deflation), interest rates, global demand for particular products or resources, market instability, debt crises and downgrades, embargoes, tariffs, sanctions and other trade barriers, regulatory events, other governmental trade or market control programs and related geopolitical events. In addition, the value of the Funds' investments may be negatively affected by the occurrence of global events such as war, military conflicts, acts of terrorism, social unrest, environmental disasters, natural disasters or events, recessions, supply chain disruptions, political instability, exchange trading suspensions and closures (including exchanges of the Funds' underlying securities), infectious disease outbreaks or pandemics. For example, an outbreak of an infectious disease may negatively affect economies, markets and individual companies throughout the world, including those in which the Funds invest. The effects of this, or any future, pandemic to public health and business and market conditions, including exchange trading suspensions and closures, may have a significant negative impact on the performance of a Fund's investments, increase a Fund's volatility, negatively impact a Fund's arbitrage and pricing mechanisms, exacerbate pre-existing political, social and economic risks to a Fund and negatively impact broad segments of businesses and populations. A Fund's operations may be interrupted as a result, which may contribute to the negative impact on investment performance. In addition, governments, their regulatory agencies, or self-regulatory organizations have taken or may take actions in response to a pandemic that affect the instruments in which a Fund invests, or the issuers of such instruments, in ways that could have a significant negative impact on the Fund's investment performance. The ultimate impact of any pandemic and the extent to which the associated conditions and governmental responses impact a Fund will also depend on future developments, which are highly uncertain, difficult to accurately predict and subject to frequent changes.

Israel Risk: Because ARK Israel Innovative Technology ETF invests in securities of Israeli Companies, ARK Israel Innovative Technology ETF may be exposed to special risks and considerations. There may be less information concerning the securities of Israeli Companies available to the public than the securities of U.S. companies. There is also potential difficulty in obtaining or enforcing a court judgment, and the unique characteristics of securities of Israeli Companies and the Israel stock market may have a negative impact on ARK Israel Innovative Technology ETF. Any major hostilities involving Israel, including hostilities with neighboring countries, or the interruption or curtailment of trade between Israel and its present trading partners, could have a negative impact on ARK Israel Innovative Technology ETF. Shares and dividends of Israeli Companies are often Israeli new shekel ("ILS") denominated. Changes in the relationship of the ILS to the U.S. dollar and other currencies could have a negative impact on ARK Israel Innovative Technology ETF. The government of Israel may change the way in which Israeli Companies are taxed, or may impose taxes on foreign investment. Such actions could have an adverse impact on the overall market for securities of Israeli Companies and on ARK Israel Innovative Technology ETF.

Cryptocurrency Investment Risk: ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation ETF may have exposure to cryptocurrency, such as bitcoin and Ether, indirectly through an investment in ARK 21Shares Bitcoin ETF, ProShares Ether Strategy ETF, and ARK 21Shares Active Ethereum Futures Strategy ETF that will experience any associated volatility of the underlying cryptocurrency. Additionally, the Funds may have exposure to cryptocurrency indirectly through investments in public companies that are active in the cryptocurrency markets. The Funds' exposure to cryptocurrencies may change over time and, accordingly, such exposure may not always be present in the Funds' portfolios. Cryptocurrencies such as bitcoin are not "fiat" currencies of any central bank or government and currently are not subject to the authority of any central bank or government authority and are therefore not backed by any government, and regulatory and tax treatment of cryptocurrencies continues to develop.

10. Other Matters

In November 2023, the FASB issued Accounting Standards Update ("ASU") No. 2023-07, Segment Reporting (Topic 280) Improvements to Reportable Segment Disclosures ("ASU 2023-07"). The amendments in ASU 2023-07 improve reportable segment disclosure requirements, primarily through enhanced disclosures about significant segment expenses. ASU 2023-07 also requires a public entity that has a single reportable segment to provide all the disclosures required by the amendments in ASU 2023-07 and all existing segment disclosures in Topic 280. The amendments in ASU 2023-07 are effective for fiscal years beginning after December 15, 2023, and interim periods within fiscal years beginning after December 15, 2024. The Funds adopted ASU 2023-07 during the current reporting period. Adoption of the new standard impacted financial statement disclosures only and did not affect the Funds' financial positions or the results of their operations.

The officer of the Funds act as the chief operating decision maker ("CODM"). The Funds represents a single operating segment. The CODM monitors the operating results of the Funds as a whole and is responsible for the Funds' long-term strategic asset allocation in accordance with the terms of its prospectus, based on a defined investment strategy which is executed by the Funds' portfolio managers as a team. The financial information in the form of the Funds' portfolio composition, total returns, expense ratios and changes in net assets (i.e., changes in net assets resulting from operations, subscriptions and redemptions), which are used by the CODM to assess the segment's performance versus the Funds'.

11. Subsequent Events

Subsequent events occurring after January 31, 2026 have been evaluated for potential impact to this Report through the date the Report was issued, and it has been determined that no additional events have occurred that require disclosure.

Supplemental Information (Unaudited)

Quarterly Portfolio Schedule. The ARK ETF Trust files with the Securities and Exchange Commission on Form N-PORT the complete schedule of portfolio holdings for each ARK ETF for the first and third quarters of each fiscal year. The ARK ETF Trust's Forms N-PORT are available on the Securities and Exchange Commission's website at www.sec.gov. Copies of the filings are available without charge, upon request, by calling (727) 810-8160. In addition, each ARK ETF's current portfolio holdings are updated daily and are available on our website, www.ark-funds.com.

Proxy Voting Policies and Procedures. A description of ARK Investment Management LLC's proxy voting policies and procedures, which are applicable to the ARK ETFs, is available without charge, upon request, by calling (727) 810-8160 collect or visiting our website at www.ark-funds.com or the Securities and Exchange Commission's website at www.sec.gov.

Proxy Voting Record. The ARK ETFs file with the Securities and Exchange Commission their proxy voting records on Form N-PX for each 12 month period ending June 30. Form N-PX must be filed each year by August 31. The most recent Form N-PX or voting record information is available without charge, upon request, by calling (727) 810-8160 collect or visiting the Securities and Exchange Commission's website at www.sec.gov.

Premium/Discount Information. Information about the difference between daily market prices on the secondary market for shares of each ARK ETF and the ARK ETF's net asset value can be found on our website, www.ark-funds.com.

Risks Involved with Investing in the Funds (Unaudited)



This report should be read in conjunction with the Funds' prospectus.

The principal risks of investing in the Funds' include:

Disruptive Innovation Risk Companies that the Adviser believes create and capitalize on disruptive innovation and developing technologies to displace older technologies or create new markets may not in fact do so. Companies that initially develop a novel technology may not be able to capitalize on the technology. A Fund may invest in a company that does not currently derive any revenue from disruptive innovations or technologies, and there is no assurance that a company will derive any revenue from disruptive innovations or technologies in the future.

Equity Securities Risk The value of the equity securities the Funds hold may fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities the Funds hold participate or factors relating to specific companies in which the Funds invest (e.g., litigation or government regulation), among other factors. Equity securities may also be particularly sensitive to general movements in the stock market, and a decline in the broader market may affect the value of the Fund's equity investments. The Funds may invest in stock of, warrants to purchase stock of, and other interests in special purpose acquisition companies (SPACs) or similar special purposes entities. A SPAC is a publicly traded company that raises investment capital for the purpose of acquiring or merging with an existing company. Investments in SPACs and similar entities are subject to a variety of risks beyond those associated with other equity securities. Because SPACs and similar entities do not have any operating history or ongoing business other than seeking acquisitions, the value of their securities is particularly dependent on the ability of the SPAC's management to identify a merger target and complete an acquisition. Until an acquisition or merger is completed, a SPAC generally invests its assets, less a portion retained to cover expenses, in U.S. government securities, money market securities and cash and does not typically pay dividends in respect of its common stock. As a result, it is possible that an investment in a SPAC may lose value.

Foreign Securities Risk Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities such as risks of currency exchange rates, differences in foreign accounting and legal standards, the availability of less reliable financial information, and government restrictions on repatriation of capital. Geopolitical risks, including those arising from trade tension and/or the imposition of trade tariffs, terrorist activity or acts of civil or international hostility, are increasing. For instance, military conflict and escalating tensions between countries could result in geopolitical instability and adversely affect the global economy or specific markets. Strategic competition between the U.S. and China and resulting tensions have also contributed to uncertainty in the geopolitical and regulatory landscapes. Similarly, other events outside of the Trust's control, including natural disasters, climate change-related events, pandemics (such as the COVID-19 pandemic) or health crises may arise from time to time and be accompanied by governmental actions that may increase international tension. Any such events and responses, including regulatory developments, may cause significant volatility and declines in the global markets, disproportionate impacts to certain industries or sectors, disruptions to commerce (including to economic activity, travel and supply chains), loss of life and property damage, and may adversely affect the global economy or capital markets and may cause the Trust's assets to decline.

Concentration Risk The Fund's assets may be concentrated in a particular industry or group of industries to the extent the Index concentrates in a particular industry or group of industries. If the Fund's assets are concentrated in a particular industry or group of industries, the Fund will be subject to the risk that economic, political or other conditions that have a negative effect on that industry or group of industries will negatively impact the Fund to a greater extent than if the Fund's assets were invested in a wider variety of industries.

Index Tracking Risk An Index Fund's return may not track the performance of the Index for a number of reasons. For example, an Index Fund incurs a number of operating expenses not applicable to the applicable Index and incurs costs associated with buying and selling securities, especially when rebalancing the Index Fund's securities holdings to reflect changes in the composition of the applicable Index. An Index Fund also bears the costs and risks associated with buying and selling securities while such costs and risks are not factored into the return of the applicable Index. When the Index Fund's Index is rebalanced and the Index Fund in turn rebalances its portfolio to attempt to increase the correlation between the Index Fund's portfolio and its applicable Index, any transaction costs and market exposure arising from such portfolio rebalancing will be borne directly by the Index Fund and its shareholders. Apart from scheduled rebalances, the Index provider or its agents may carry out additional ad hoc rebalances to the Index Fund's applicable Index, which may increase the costs to and the tracking error risk of the Index Fund. In addition, the Index Fund may not be able to invest in certain securities included in the applicable Index or may not be able to invest in them in the exact proportions in which they are represented in the applicable Index, due to legal restrictions or limitations imposed by the governments of certain countries, potential adverse tax consequences or other regulatory reasons. The risk that the Index Fund may not track the performance of the applicable Index may be magnified during times of heightened market volatility or other unusual market conditions. A lack of liquidity may be due to various events, including markets events, economic conditions or investor perceptions. Illiquid securities may be difficult to value and their value may be lower than market price of comparable liquid securities, which would negatively affect the Index Fund's performance. To the extent the Index Fund calculates its NAV based on "fair value" prices for certain securities and the value of the applicable Index is based on securities' closing prices (i.e., the value of the Index is not based on "fair value" prices), the Index Fund's ability to track the

Risks Involved with Investing in the Funds (Unaudited) (continued)

applicable Index may be adversely affected. For tax efficiency purposes, the Index Fund may sell certain securities to realize losses causing it to deviate from the applicable Index. Errors in the construction or calculation of the applicable Index may occur from time to time and any such errors may not be immediately identified and corrected by Solactive, which may have an adverse impact on the Index Fund and its shareholders.

Authorized Participants Concentration Risk A Fund has a limited number of financial institutions that may act as Authorized Participants (“APs”) on an agency basis (i.e., on behalf of other market participants). To the extent that those APs exit the business or are unable to process creation and/or redemption orders, and no other AP is able to step forward to create and redeem in either of these cases, Shares may possibly trade at a discount to net asset value (“NAV”). The AP risk may be heightened in the case of ETFs investing internationally because international ETFs often require APs to post collateral, which only certain APs are able to do.

Health Care Sector Risk Companies in the health care sector may be adversely affected by government regulations and government health care programs, restrictions on government reimbursement for medical expenses, increases or decreases in the cost of medical products and services and product liability claims, among other factors.

Consumer Discretionary Risk The consumer discretionary sector may be affected by changes in domestic and international economies, exchange and interest rates, competition, consumers’ disposable income and consumer preferences, social trends and marketing campaigns.

Cyber Security Risk As the use of Internet technology has become more prevalent in the course of business, funds have become more susceptible to potential operational risks through breaches in cybersecurity. A breach in cybersecurity refers to both intentional and unintentional events that may cause the Fund to lose proprietary information, suffer data corruption or lose operational capacity. Such events could cause the Fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss. Cybersecurity breaches may involve unauthorized access to the Fund’s digital information systems through “hacking” or malicious software coding, but may also result from outside attacks such as denial-of-service attacks through efforts to make network services unavailable to intended users. In addition, cybersecurity breaches of the Fund’s third-party service providers, such as its administrator, transfer agent or custodian, or issuers in which the Fund invests, can also subject the Fund to many of the same risks associated with direct cybersecurity breaches. While the Fund has established business continuity plans and risk management systems designed to reduce the risks associated with cybersecurity, there are inherent limitations in such plans and systems. Additionally, there is no guarantee that such efforts will succeed, especially because the Fund does not directly control the cybersecurity systems of issuers or third-party service providers.

Industrials Sector Risk Companies in the industrials sector may be adversely affected by changes in government regulation (such as through the imposition or removal of tariffs), world events, economic conditions, environmental damages, product liability claims and exchange rates.

Information Technology Sector Risk Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. The markets in which many information technology companies compete face rapidly evolving industry standards and government regulations, in the U.S. and abroad, including potential anti-trust actions, fines and penalties, and frequent new service and product announcements, introductions and enhancements, and changing customer demands.

Communications Sector Risk Communication companies are particularly vulnerable to the potential obsolescence of products and services due to technological advancement and the innovation of competitors. Companies in the communications sector may also be affected by other competitive pressures, such as pricing competition, as well as research and development costs, substantial capital requirements and government regulation.

Financial Technology Sector Risk Companies in the financial technology (“FinTech”) sector that are developing financial technologies that seek to disrupt or displace established financial institutions generally face competition from much larger and more established firms. FinTech companies may not currently derive any revenue, and there is no assurance that such companies will derive any revenue from innovative technologies in the future.

Non-Diversified Risk As a non-diversified investment company, a Fund is subject to the risk that it will be more volatile than a diversified fund because the Fund may invest a relatively higher proportion of its assets in a relatively smaller number of issuers or may invest a larger proportion of its assets in a single issuer. As a result, the gains and losses on a single investment may have a greater impact on a Fund’s NAV and may make the Fund more volatile than more diversified funds.

Market Trading Risk Each Fund faces numerous market trading risks, including disruptions to the creation and redemption processes of the Fund, losses from trading in secondary markets, the existence of extreme market volatility, the potential lack of an active trading market for the Fund’s shares due to market stress, or trading halts impacting the Shares or the Fund’s underlying securities, which may result in the Fund’s shares trading at a significant premium or discount to NAV. Please see the ARK ETFs’ current prospectuses for more detailed descriptions of the risks of investing in the ARK ETFs.

Risks Involved with Investing in the Funds (Unaudited) (concluded)



Subsidiary Risk ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation gain exposure to cryptocurrency through investments in the Subsidiaries. By investing in the Subsidiaries, ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation are indirectly exposed to the risks associated with the Subsidiaries' investments. The investments held by the Subsidiaries are generally similar to those that are permitted to be held by ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation and are subject to the same risks that apply to similar investments if held directly by ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation. There can be no assurance that the investment objective of ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation or the Subsidiaries will be achieved. The Subsidiaries are not registered under the 1940 Act, and generally are not subject to all the investor protections of the 1940 Act. In addition, changes in the laws of the United States and/or the Cayman Islands could result in the inability of ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation and/or the Subsidiaries to operate as intended and could adversely affect ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation. Changes in the laws of the United States and/or the Cayman Islands could adversely affect the performance of ARK Next Generation Internet ETF, ARK Blockchain & Fintech Innovation and/or the Subsidiaries.

Tax Risk ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation may seek to gain exposure to cryptocurrency through investments in the Subsidiaries. Treasury regulations generally treat ARK Next Generation Internet ETF's and ARK Blockchain & Fintech Innovation's income inclusion with respect to the Subsidiaries as qualifying income either if (A) there is a current distribution out of the earnings and profits of the Subsidiaries that are attributable to such income inclusion or (B) such inclusion is derived with respect to ARK Next Generation Internet ETF's and ARK Blockchain & Fintech Innovation's business of investing in stock, securities, or currencies. The tax treatment of ARK Next Generation Internet ETF's and ARK Blockchain & Fintech Innovation's investments in the Subsidiaries may be adversely affected by future legislation, court decisions, Treasury Regulations and/or guidance issued by the IRS that could affect whether income derived from such investments is "qualifying income" under Subchapter M of the Internal Revenue Code, or otherwise affect the character, timing and/or amount of ARK Next Generation Internet ETF's and ARK Blockchain & Fintech Innovation's taxable income or any gains and distributions made by ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation. No assurances can be provided that the IRS would not be able to successfully assert that ARK Next Generation Internet ETF's and ARK Blockchain & Fintech Innovation's income from investments in the Subsidiaries was not "qualifying income," in which case ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation would fail to qualify as regulated investment companies under Subchapter M of the Internal Revenue Code if over 10% of their respective gross income was derived from these investments. If ARK Next Generation Internet ETF and ARK Blockchain & Fintech Innovation failed to qualify as regulated investment companies, they would be subject to federal and state income tax on all of their taxable income at regular corporate tax rates with no deduction for any distributions paid to shareholders, which would significantly adversely affect the returns to, and could cause substantial losses for, Fund shareholders. The Cayman Islands does not currently impose any income, corporate or capital gains tax, estate duty, inheritance tax, gift tax or withholding tax on the Subsidiaries. If Cayman Islands law changes such that the Subsidiaries must pay Cayman Islands taxes, Fund shareholders would likely suffer decreased investment returns.

General Information (Unaudited)

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This report is submitted for the general information of the shareholders of each Fund. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus, which includes information regarding the Funds' risks, objectives, fees and expenses, experience of their management, and other information.